

GOLDEN GOENKA FINCORP LIMITED

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 1st British Indian Street, Room No. B-10, Kolkata- 700 069, Website: www.goldengoenka.com, Email for Investors: contact@goldengoenka.com

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ In Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-17 (Reviewed)	31-Mar-17 (Reviewed)	30-Jun-16 (Reviewed)	31-Mar-17 (Audited)
I. Revenue from operations	633	801	678	2,594
II. Other income	-	-	-	4
III. Total Revenue (I+II)	633	801	678	2,598
IV. Expenses:				
(a) Purchases of Stock-in-Trade	-	264	113	640
(b) Changes in Stock-in-Trade	86	(105)	26	(71)
(c) Employee Benefits Expense	12	19	13	60
(d) Finance Costs	-	-	-	-
(e) Depreciation and Amortization Expenses	3	3	2	9
(f) Provision for Non-Performing Assets	-	(146)	63	(14)
(g) Contingent Provisions against Standard Assets	(14)	4	19	20
(h) Operating and Other expenses	14	23	14	142
Total Expenses	101	62	250	786
V. Profit/(Loss) before exceptional & extraordinary items & Tax (III-IV)	532	739	428	1,812
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	532	739	428	1,812
VIII. Extraordinary Items	-	-	-	-
IX. Profit/(Loss) before Tax (VII-VIII)	532	739	428	1,812
X. Tax expense:				
(1) Current Tax	180	199	169	664
(2) Deferred Tax	-	5	19	10
XI. Profit/(Loss) for the period from continuing operations (VII-VIII)	352	535	240	1,138
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	352	535	240	1,138
XVI. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)				
(1) Basic	0.18 *	0.28 *	0.13 *	0.60
(2) Diluted	0.18 *	0.28 *	0.13 *	0.60

* Not Annualized

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th June, 2017.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 30th June, 2017 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017 is also available on the website of the Company (www.goldengoenka.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited to one or more entities subjected to the Shareholders approval vide Postal Ballot.
Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practising Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such approval, the effect of the transaction has not been reflected in these results.
- As per the terms of the Share Purchase Agreement dated 30th January, 2017 entered into between the present Promoters of our Company viz, Mr. Girdhari Lal Goenka, M/s. Girdhar Fiscal Services Private Limited, M/s. Golden Goenka Commerce Private Limited & M/s. Golden Goenka Credit Private Limited with Mr. Deepak Kothari (Acquirer 1), Mr. Uday Kothari (Acquirer 2) and M/s. Lotus Capital Financial Services Limited (Acquirer 3), the Acquirers alongwith M/s. U. Y. Industries Private Limited (PAC1) and Dipak Kothari (HUF) (PAC2) have initiated an Open Offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. Thereafter pursuant to receipt of the Statutory approvals from the Securities and Exchange Board of India and Reserve Bank of India the Acquirers and the PACs acquired 2,600 equity shares from the public shareholders in the tendering period which opened on 19th June, 2017 and closed on 3rd July, 2017.

The present promoters of the company has transferred their entire shareholding in the Company constituting 9,55,36,854 fully paid-up equity shares of face value of ₹ 5/- each, repr. senting 50.22% of the total equity and voting share capital of the Company to Mr. Deepak Kothari (Acquirer 1), Mr. Uday Kothari (Acquirer 2) and M/s. Lotus Capital Financial Services Limited (Acquirer 3).

Subsequent to the aforesaid acquisitions the Acquirers along with the PACs now hold 10,66,13,254 fully paid up equity shares of face value of ₹ 5/- each representing 56.04% of the entire equity share capital of the Company and become the new promoters of the Company.



For Golden Goenka Fincorp Limited

G. G. Goenka

CA G. L. Goenka
Chairman & Managing Director
(DIN: 00613725)