

U. Y. FINCORP LIMITED
(Formerly known as Golden Goelka Fincorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata-700 001

Website: www.ufincorp.com, Email: info@ufincorp.com, Tel: +91 33 6607 1117, 4901 2319

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations						
(a) Interest Income	513.94	1,006.98	383.80	1,520.92	818.74	1,398.53
(b) Sale of Shares	2,988.02	-	-	2,988.02	-	-
(c) Other Operating Income	1.70	-	-	1.70	-	-
I. Total Revenue from operations	3,503.66	1,006.98	383.80	4,510.64	818.74	1,398.53
II. Other income	30.27	27.03	25.03	57.30	50.06	103.45
III. Total Income (I-II)	3,533.93	1,034.01	408.83	4,567.94	868.80	1,501.99
Expenses						
(a) Finance Costs	28.23	27.92	17.24	56.15	36.31	77.29
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	168.25	159.11	18.03	327.36	33.51	(15.62)
(d) Purchases of Stock-in-Trade	4,323.36	-	-	4,323.36	-	-
(e) Changes in Stock-in-Trade	(1,397.94)	0.02	0.08	(1,397.92)	0.18	(0.17)
(f) Employee Benefits Expense	74.77	73.51	17.89	147.78	32.55	79.71
(g) Depreciation and Amortization Expenses	3.82	3.79	2.75	7.61	5.50	10.99
(h) Other expenses	29.47	11.56	11.49	41.03	30.51	96.81
IV. Total Expenses	3,119.88	225.91	67.48	3,405.37	138.56	248.53
V. Profit/(Loss) before tax (III-IV)	354.47	808.10	341.35	1,162.57	730.24	1,253.46
VI. Tax expense:						
(a) Current Tax	145.45	227.55	96.71	373.00	202.07	289.94
(b) Income Tax Adjustment	-	4.98	-	4.98	-	-
(c) Deferred Tax	(36.59)	(27.12)	(1.69)	(63.71)	(0.26)	14.52
VII. Profit/(Loss) for the period (V-VI)	248.61	602.69	246.33	848.30	528.43	949.00
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	0.49	0.50	(0.12)	0.99	(0.23)	1.98
(2) Net Loss on Fair Value Changes	-	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	246.08	603.19	246.21	849.29	528.20	950.98
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(1) Basic	0.13*	0.32*	0.13*	0.45*	0.28*	0.50
(2) Diluted	0.13*	0.32*	0.13*	0.45*	0.28*	0.50

* Not Annualised

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at		Year ended
	30-Sep-21	31-Mar-21	31-Mar-21
	(Reviewed)	(Reviewed)	(Audited)
I ASSETS			
1. Financial assets			
(a) Cash and Cash Equivalents	4,507.19	982.36	
(b) Bank balance other than (a) above	1.55	1.55	
(c) Receivables			
(i) Trade receivables	54.67	-	
(d) Loans	17,444.06	20,713.07	
(e) Investment	4,795.78	4,741.78	
(f) Other Financial Assets	850.65	1,255.39	
2. Non-Financial Assets			
(a) Inventories	1,398.73	0.81	
(b) Current Tax Assets (Net)	-	23.08	
(c) Deferred Tax Assets (Net)	638.41	574.70	
(d) Investment in Property	11.89	11.89	
(e) Property, Plant and Equipment	80.39	86.64	
(f) Other Non-Financial Assets	3.16	0.76	
Total Assets	29,786.40	28,792.07	
II LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
(a) Borrowings (other than debt securities)	1,400.00	1,400.00	
(b) Other Financial Liabilities	195.74	144.90	
2. Non-Financial Liabilities			
(a) Provisions	2,884.38	2,557.69	
(b) Current Tax Liabilities (Net)	170.09	-	
(c) Other Non-Financial Liabilities	83.31	83.77	
3. Equity			
(a) Equity Share capital	9,511.92	9,511.92	
(b) Other Equity	15,541.046	14,691.76	
Total Liabilities and Equities	29,786.48	28,392.05	



STANDALONE CASH FLOW STATEMENT

Particulars	₹ In Lakhs	
	As at 30-Sep-21 (Reviewed)	Year ended 31-Mar-21 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1,162.57	1,253.46
Adjustment for:		
Depreciation/ Amortisation and Impairment	7.61	10.99
Finance costs	56.15	77.29
Interest Income from Investment in Fixed Deposit/Bonds	(2.09)	-
Actuarial Gain/ Loss on defined benefit obligation	0.99	1.98
Deemed Interest on Amortised Cost	(54.06)	(103.45)
Operating profit before Working Capital Changes	1,171.16	1,240.27
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	(54.67)	-
(Increase)/Decrease in Loans Assets	3,269.01	(415.20)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	404.75	(63.10)
(Increase)/Decrease in Inventories	(1,397.92)	(0.17)
(Increase)/Decrease in Other Non Financial Assets	(2.40)	(0.14)
Increase/ (Decrease) in Other Financial Liabilities	50.84	68.94
Increase/ (Decrease) in Provisions	326.69	(17.13)
Increase/ (Decrease) in Other Non Financial Liabilities	(2.48)	(22.06)
Cash Generated from / (used in) Operations	3,765.00	791.34
Direct Taxes Paid/Refund received	(184.75)	(339.56)
Net Cash flow from/(used in) Operating Activities	3,580.25	451.88
B. Cash flow from investing activities		
Capital Advances received	-	-
(Purchase)/ Additions of Property, Plant & Equipments (Net)	(1.36)	0.01
Interest Income from Investment in Fixed Deposit/Bonds	2.09	-
Net Cash flow from / (used in) Investing Activities	0.74	0.01
C. Cash flow from Financing Activities		
Proceeds from Borrowings	-	550.00
Finance cost	(56.15)	(77.29)
Net Cash flow from / (used in) Financing Activities	(56.15)	472.71
Net Increase / (Decrease) in Cash and Cash Equivalents	3,524.83	924.59
Cash and Cash Equivalents at the beginning of the year	987.36	57.77
Cash and Cash Equivalents at the end of the year	4,507.19	982.36

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- During the quarter under review, the Shareholders of the Company at the 28th Annual General Meeting of the Company held on 29th September, 2021 had inter alia considered and approved the proposal of Shifting of Registered Office of the Company from the State of West Bengal (i.e. from the jurisdiction of Registrar of Companies, Kolkata, West Bengal) to the State of Maharashtra (i.e. to the jurisdiction of Registrar of Companies, Mumbai, Maharashtra).
- For the purpose of expansion of Company's business activities, the Board of Directors of the Company at its meeting held on 11th October, 2021 had inter alia considered and approved the proposal of opening of the Branch Office of the Company at Cabin No. 398 situated on Third Floor, Padam Tower- II, 14/113 Civil Lines, Kanpur - 208 001 with effect from 15th October, 2021.
- The details of investor complaints for the quarter ended 30th September, 2021 are as below:

Investor Complaints	No.
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2021 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 30th October, 2021



For U. Y. Fincorp Limited

Deepak Kohli
(Chairman & Managing Director)
DIN:- 00280323



U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka FinCorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata - 700 001

Website: www.uyfincorp.com, Email for Investors: investor@uyfincorp.com, Tel: +91 33 6607 8112, 4603 2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-21 (Reviewed)	30-Jun-21 (Reviewed)	30-Sep-20 (Reviewed)	30-Sep-21 (Reviewed)	30-Sep-20 (Reviewed)	31-Mar-21 (Audited)
Revenue from operations						
(a) Interest Income	513.94	1,006.98	383.80	1,520.92	818.74	1,398.53
(b) Sale of Shares	2,988.02	-	-	2,988.02	-	-
(c) Other Operating Income	1.70	-	-	1.70	-	-
I. Total Revenue from operations	3,503.66	1,006.98	383.80	4,510.64	818.74	1,398.53
II. Other income	30.27	27.03	25.03	57.30	50.06	103.45
III. Total Income (I-II)	3,533.93	1,034.01	408.83	4,567.94	868.80	1,501.99
Expenses:						
(a) Finance Costs	28.23	27.92	17.24	56.15	36.31	77.29
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	168.25	159.11	18.03	327.36	33.51	(15.62)
(d) Purchases of Stock-in-Trade	4,323.36	-	-	4,323.36	-	-
(e) Changes in Stock-in-Trade	(1,397.94)	0.02	0.08	(1,397.92)	0.18	(0.17)
(f) Employee Benefits Expense	24.27	23.51	17.89	47.78	32.55	79.23
(g) Depreciation and amortisation expenses	3.82	3.79	2.75	7.61	5.30	10.99
(h) Other expenses	29.47	11.56	11.49	41.03	30.71	76.01
IV. Total Expenses	3,179.46	228.91	67.48	3,405.37	138.56	248.53
V. Profit/(Loss) before tax (III-IV)	354.47	808.10	341.35	1,162.57	730.24	1,253.46
VI. Tax expense:						
(a) Current Tax	145.45	227.55	96.71	373.00	202.07	289.94
(b) Income Tax Adjustment	-	4.98	-	4.98	-	-
(c) Deferred Tax	(36.59)	(27.12)	(1.69)	(63.71)	(0.26)	14.52
VII. Profit/(Loss) for the period from continuing operations (V-VI)	245.41	607.60	246.33	814.30	528.43	104.00
VIII. Profit/(Loss) from discontinued operations	155.94	350.31	100.97	506.24	235.26	120.06
IX. Tax Expenses of discontinued operations	-	-	16.10	-	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	155.94	350.31	84.87	506.24	185.31	120.06
XI. Profit/(Loss) for the period (VII+X)	401.55	953.00	331.20	1,354.55	713.74	1,069.06
XII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:						
(1) Remeasurement of Defined Benefit Obligation	0.49	0.50	(0.12)	0.99	(0.23)	1.98
(2) Net Loss on Fair Value Changes from continuing operations	-	-	-	-	-	-
(3) Net Loss on Fair Value Changes from discontinued operations	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	402.04	953.50	331.08	1,355.54	713.51	1,071.04
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(a) From Continuing Operations	0.13*	0.32*	0.13*	0.45*	0.28*	0.50
(b) From Discontinued Operations	0.08*	0.18*	0.04*	0.27*	0.10*	0.06
(c) From Total Operations	0.21*	0.50*	0.17*	0.71*	0.38*	0.56

* Not Annualised

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	
	30-Sep-21 (Reviewed)	31-Mar-21 (Audited)
I ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	4,307.19	982.36
(b) Bank balance other than (a) above	1.55	1.55
(c) Receivables		
(i) Trade receivables	54.67	-
(d) Loans	17,444.06	20,713.07
(e) Investment	3,309.92	3,255.92
(f) Other Financial Assets	850.65	1,255.39
2. Non-Financial Assets		
(a) Inventories	1,398.73	0.81
(b) Current Tax Assets (Net)	-	23.08
(c) Deferred Tax Assets (Net)	638.41	574.70
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	80.39	86.64
(f) Other Non-Financial Assets	3.16	0.76
3. Total Assets from Discontinued Operations	1,962.45	1,051.81
Total Assets	30,263.08	27,958.00
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	1,400.00	1,400.00
(b) Other Financial Liabilities	195.74	144.90
2. Non-Financial Liabilities		
(a) Provisions	2,884.38	2,557.69
(b) Current Tax Liabilities (Net)	170.09	-
(c) Other Non-Financial Liabilities	83.31	85.77
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	15,454.03	14,098.50
4. Total Liabilities from Discontinued Operations	563.61	159.21
Total Liabilities and Equities	30,263.08	27,958.00



CONSOLIDATED CASH FLOW STATEMENT

Particulars	(% In Lakhs)	
	As at	Year ended
	30 Sep-21 (Reviewed)	31-Mar-21 (Audited)
A. Cash flow from operating activities	1,668.81	1,373.52
Net Profit before extraordinary items and tax	7.61	10.99
Adjustment for:		
Depreciation/ Amortisation and Impairment	56.13	77.29
Finance costs	(2.09)	-
Interest Income from Investment in Fixed Deposit/Bonds	11.32	201.98
Adjustment from discontinued operations	0.99	1.98
Actuarial Gain/ Loss on defined benefit obligation	(54.06)	(103.45)
Decoded Interest on Amortised Cost		
Operating profit before Working Capital Changes	1,688.78	1,562.31
Adjustment for:	(54.67)	-
(Increase)/Decrease in Trade and other Receivables	3,269.01	(415.26)
(Increase)/Decrease in Loans Assets		
(Increase)/Decrease in Other Bank Balances	404.75	(63.10)
(Increase)/Decrease in Other Financial Assets	(1,397.92)	(6.17)
(Increase)/Decrease in Inventories	(2.40)	(0.14)
(Increase)/Decrease in Other Non Financial Assets	(265.62)	(19.59)
(Increase)/Decrease in Total Assets from discontinued operations	50.84	68.94
Increase/(Decrease) in Other Financial Liabilities	326.69	(17.13)
Increase/(Decrease) in Provisions	(2.46)	(22.18)
Increase/(Decrease) in Other Non Financial Liabilities	104.17	(254.10)
Increase/(Decrease) in Total Liabilities from discontinued operations	4,121.17	819.57
Cash Generated from / (used in) Operations	(184.75)	(340.44)
Direct Taxes Paid/Refund received	3,936.42	479.13
Net Cash Flow from/(used in) Operating Activities		
B. Cash Flow from Investing activities		
Capital Advances received	(1.36)	0.01
(Purchase) / Additions of Property, Plant & Equipments (Net)	2.09	-
Interest Income from Investment in Fixed Deposit/Bonds	(645.45)	10.07
Net Cash (Used)/Generated from discontinued operation	(644.71)	10.08
Net Cash Flow from / (used in) Investing Activities		
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	550.00
Finance cost	(56.15)	(77.29)
Net Cash (Used)/Generated from discontinued operation	289.28	(37.33)
Net Cash Flow from / (used in) Financing Activities	233.13	435.38
Net Increase / (Decrease) in Cash and Cash Equivalents	3,524.83	924.59
Cash and Cash Equivalents at the beginning of the year	982.36	57.77
Cash and Cash Equivalents at the end of the year	4,507.19	982.36

Notes:

- The above Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practising Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- During the quarter under review, the Shareholders of the Company at the 28th Annual General Meeting of the Company held on 29th September, 2021 had inter alia considered and approved the proposal of Shifting of Registered Office of the Company from the State of West Bengal (i.e. from the jurisdiction of Registrar of Companies, Kolkata, West Bengal) to the State of Maharashtra (i.e. to the jurisdiction of Registrar of Companies, Mumbai).
- For the purpose of expansion of Company's business activities, the Board of Directors of the Company at its meeting held on 11th October, 2021 had inter alia considered and approved the proposal of opening of the Branch Office of the Company at Cabin No. 398 situated on Third Floor, Padam Tower- II, 14/113 Civil Lines, Kanpur - 208 001 with effect from 15th October, 2021.

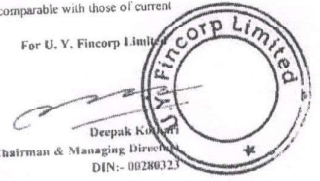
7 The Consolidated Unaudited Financial Results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristo Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- The above statement of Consolidated Unaudited Financial Results for the quarter & six months ended 30th September, 2021 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited



Place : Kolkata
Date : 30th October, 2021