

U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel: +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2021

Particulars	Quarter Ended			Year Ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	31-Mar-20
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
(₹ In Lakhs)					
Revenue from operations					
(a) Interest Income	1,006.98	(165.03)	434.94	1,398.53	1,721.17
I. Total Revenue from operations	1,006.98	(165.03)	434.94	1,398.53	1,721.17
II. Other income	27.03	27.03	25.03	103.45	80.77
III. Total Income (I-II)	1,034.01	(138.00)	459.97	1,501.99	1,801.94
Expenses:					
(a) Finance Costs	27.92	21.40	19.07	77.29	71.32
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	159.11	140.21	15.48	(15.62)	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.02	(0.14)	0.10	(0.17)	0.19
(f) Employee Benefits Expense	23.51	23.37	14.66	79.23	117.81
(g) Depreciation and Amortization Expenses	3.79	2.73	2.75	10.99	14.08
(h) Other expenses	11.56	32.20	19.02	96.81	62.44
IV. Total Expenses	225.91	219.77	71.08	248.53	1,344.28
V. Profit/(Loss) before tax (III-IV)	808.11	(357.77)	388.89	1,253.46	457.66
VI. Tax expense:					
(a) Current Tax	227.55	(96.84)	105.36	289.94	372.52
(b) Income Tax Adjustment	4.98	-	-	-	25.26
(c) Deferred Tax	(27.12)	(36.22)	1.43	14.52	(215.06)
VII. Profit/(Loss) for the period (V-VI)	602.70	(224.71)	282.10	949.00	274.93
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	0.50	2.32	(0.11)	1.98	(0.45)
(2) Net Loss on Fair Value Changes	-	-	-	-	(241.08)
IX. Total Comprehensive Income for the period (VII+VIII)	603.20	(222.39)	281.99	950.98	33.40
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) Basic*	0.32*	(0.12)*	0.15*	0.50	0.14
(b) Diluted*	0.32*	(0.12)*	0.15*	0.50	0.14

* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2021.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown the business operation for the quarter & three months ended 30th June, 2021. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th June, 2021. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter & three months ended 30th June, 2021 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL
- The above statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2021 is also available on the website of the Company (www.uyfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited




Deepak Kothari
 (Chairman & Managing Director)
 DIN:- 00280323

Place : Kolkata
Date : 14th August, 2021



U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uvfincorp.com, Email for Investors: contact@uvfincorp.com, Tel - +91 33 6607 4112, 4603 2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2021

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	30-Jun-21 (Reviewed)	31-Mar-21 (Reviewed)	30-Jun-20 (Reviewed)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
Revenue from operations					
(a) Interest Income	1,006.98	(165.03)	434.94	1,398.53	1,721.17
I. Total Revenue from operations	1,006.98	(165.03)	434.94	1,398.53	1,721.17
II. Other income	27.03	27.03	25.03	103.45	80.77
III. Total Income (I-II)	1,034.01	(138.00)	459.97	1,501.99	1,801.94
Expenses:					
(a) Finance Costs	27.92	21.40	19.07	77.29	71.32
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	159.11	140.21	15.48	(15.62)	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.02	(0.14)	0.10	(0.17)	0.19
(f) Employee Benefits Expense	23.51	23.37	14.66	79.23	117.81
(g) Depreciation and Amortization Expenses	3.79	2.73	2.75	10.99	14.08
(h) Other expenses	11.56	32.20	19.02	96.81	62.44
IV. Total Expenses	225.91	219.77	71.08	248.53	1,344.28
V. Profit/(Loss) before tax (III-IV)	808.11	(357.77)	388.89	1,253.46	457.66
VI. Tax expense:					
(a) Current Tax	227.55	(96.84)	105.36	289.94	372.52
(b) Income Tax Adjustment	4.98	-	-	-	25.26
(c) Deferred Tax	(27.12)	(36.22)	1.43	14.52	(215.06)
VII. Profit/(Loss) for the period from continuing operations (V-VI)	602.70	(224.71)	282.10	949.00	274.93
VIII. Profit/(Loss) from discontinued operations	350.31	(144.22)	134.29	120.06	(833.47)
IX. Tax Expenses of discontinued operations	-	(70.66)	33.85	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	350.31	(73.56)	100.44	120.06	(833.47)
XI. Profit/(Loss) for the period (VII+X)	953.01	(298.27)	382.54	1,069.06	(558.54)
XII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	0.50	2.32	(0.11)	1.98	(0.45)
(2) Net Loss on Fair Value Changes from continued operations	-	-	-	-	(241.08)
(3) Net Loss on Fair Value Changes from discontinued operations	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	953.51	(295.95)	382.43	1,071.04	(800.08)
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations	0.32*	(0.12)*	0.15*	0.50	0.14
(b) From Discontinuing Operations	0.18*	(0.04)*	0.05*	0.06	(0.44)
(c) From Total Operations	0.50*	(0.16)*	0.20*	0.56	(0.29)

* Not Annualised

Notes:

- The above Statement of Consolidated Unaudited Financial Results for the quarter & three months ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2021.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown the business operation for the quarter & three months ended 30th June, 2021. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th June, 2021. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities.
The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- The above statement of Consolidated Unaudited Financial Results for the quarter & three months ended 30th June, 2021 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.



For U. Y. Fincorp Limited

Deepak Kothari
(Chairman & Managing Director)
DIN:- 00280323

Place: Kolkata
Date: 14th August, 2021