

# GOLDEN GOENKA FINCORP LIMITED

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 1st British Indian Street, Room No. B-10, Kolkata- 700 069, Website: [www.goldengoenka.com](http://www.goldengoenka.com), Email for Investors: [contact@goldengoenka.com](mailto:contact@goldengoenka.com)

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ In Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-16 (Reviewed)	30-Sep-16 (Reviewed)	31-Dec-15 (Reviewed)	31-Dec-16 (Reviewed)	31-Dec-15 (Reviewed)	31-Mar-16 (Audited)
<b>1. Income</b>						
(a) Income From Operations	453	662	696	1,793	1,883	2,451
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>453</b>	<b>662</b>	<b>696</b>	<b>1,793</b>	<b>1,883</b>	<b>2,451</b>
<b>2. Expenses</b>						
(a) Purchases of Stock-in-Trade	110	154	212	377	367	424
(b) Changes in Stock-in-Trade	(34)	42	(23)	34	107	161
(c) Employee Benefits Expense	15	13	15	41	41	56
(d) Depreciation/ Amortisation	2	2	2	6	8	12
(e) Provision for Non-Performing Assets	142	(73)	(1)	132	(1)	64
(f) Contingent Provisions against Standard Assets	(4)	1	1	16	3	3
(g) Operating and Other expenses	8	98	27	119	96	181
<b>Total Expenses</b>	<b>239</b>	<b>237</b>	<b>233</b>	<b>725</b>	<b>621</b>	<b>901</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>214</b>	<b>425</b>	<b>463</b>	<b>1,068</b>	<b>1,262</b>	<b>1,550</b>
4. Other Income	-	4	1	4	14	15
<b>5. Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>214</b>	<b>429</b>	<b>464</b>	<b>1,072</b>	<b>1,276</b>	<b>1,565</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>214</b>	<b>429</b>	<b>464</b>	<b>1,072</b>	<b>1,276</b>	<b>1,565</b>
8. Exceptional Items	-	-	-	-	-	274
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>214</b>	<b>429</b>	<b>464</b>	<b>1,072</b>	<b>1,276</b>	<b>1,291</b>
10. Tax Expenses (Including Deferred Tax)	174	93	154	474	421	560
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>40</b>	<b>336</b>	<b>310</b>	<b>598</b>	<b>855</b>	<b>731</b>
12. Extraordinary Items	-	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period/Year (11-12)</b>	<b>40</b>	<b>336</b>	<b>310</b>	<b>598</b>	<b>855</b>	<b>731</b>
14. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	9,512	9,512	9,512	9,512	9,512	9,512
15. Reserves excluding Revaluation Reserves as per the balance sheet of the previous year	-	-	-	-	-	12,658
16 (i). Earnings Per Share (before extraordinary items) (Face Value ₹ 5/- each)						
(a) Basic & Diluted	0.02*	0.18*	0.16*	0.31*	0.45*	0.38
16 (ii). Earnings Per Share (after extraordinary items) (Face Value ₹ 5/- each)						
(a) Basic & Diluted	0.02*	0.18*	0.16*	0.31*	0.45*	0.38

\* Not Annualised

### Notes:

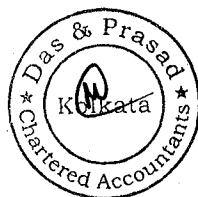
- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February, 2017.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 31st December, 2016 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2016 is also available on the website of the Company ([www.goldengoenka.com](http://www.goldengoenka.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com))
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.
- During the quarter under review, the Company had further sold 12,50,000 Equity Shares of M/s Shree Saishradha Cements Private Limited (SSCPL) representing 18.09% of the Equity Paid up of SSCPL. As a result of aforesaid Sale the holding of the Company in SSCPL has decreased to 16.64%. Hence SSCPL ceased to be the associate of the Company.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited to one or more entities subjected to the Shareholders approval vide Postal Ballot
- The present Promoters of our Company viz., Mr. Girdhari Lal Goenka, M/s. Golden Goenka Credit Pvt. Ltd., M/s. Golden Goenka Commerce Pvt. Ltd. and M/s. Girdhar Fiscal Services Pvt. Ltd, have entered into a Share Purchase Agreement dated 30th January, 2017 for acquisition of 9,55,36,854 fully paid-up equity shares constituting 50.22% of the total equity and voting share capital of the Company with Mr. Deepak Kothari and Mr. Uday Kothari, M/s. Lotus Capital Financial Services Limited along with M/s. U.Y. Industries Private Limited (PAC1) and Dipak Kothari HUF (PAC2)

For GOLDEN GOENKA FINCORP LIMITED

  
**CA G. L. Goenka**  
 Chairman & Managing Director  
 (DIN: 00613725)



Place : Kolkata  
Date : 8th February 2017