

U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uvfincorp.com, Email for Investors: contact@uvfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

Particulars	Quarter ended			Year Ended	
	31-Mar-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Mar-19 (Reviewed)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
	(₹ In Lakhs)				
Revenue from operations					
(a) Interest Income	460.75	201.78	521.99	1,721.17	1,996.76
(b) Sale of Shares	-	-	-	-	4.22
I. Total Revenue from operations	460.75	201.78	521.99	1,721.17	2,000.97
II. Other income	41.43	0.03	0.48	80.77	0.82
III. Total Income (I-II)	502.18	201.81	522.47	1,801.94	2,001.79
Expenses:					
(a) Finance Costs	21.25	22.50	-	71.32	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	857.09	195.57	936.66	1,078.45	1,047.58
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.05	0.02	3.06	0.19	12.55
(f) Employee Benefits Expense	31.16	28.92	29.03	117.81	114.10
(g) Depreciation and Amortization Expenses	3.98	3.37	4.64	14.08	18.38
(h) Other expenses	40.05	7.45	54.71	62.44	208.13
IV. Total Expenses	953.58	257.82	1,028.10	1,344.28	1,400.74
V. Profit/(Loss) before exceptional items and tax (III-IV)	(451.40)	(56.01)	(505.63)	457.66	601.05
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(451.40)	(56.01)	(505.63)	457.66	601.05
VIII. Tax expense:					
(a) Current Tax	54.75	40.84	88.30	372.52	480.43
(b) Income Tax Adjustment	19.61	-	-	25.26	(0.04)
(c) Deferred Tax	(162.62)	(59.52)	(219.89)	(215.06)	(281.75)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(363.15)	(37.33)	(374.04)	274.93	402.41
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax Expense of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	(363.15)	(37.33)	(374.04)	274.93	402.41
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.36)	(0.03)	0.38	(0.45)	0.38
(2) Net Loss on Fair Value Changes	-	(241.08)	(175.00)	(241.08)	(175.00)
XV. Total Comprehensive Income for the period (XIII+XIV)	(363.50)	(278.44)	(548.66)	33.40	227.79
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	(0.19)*	(0.15)*	(0.29)*	0.02	0.12
(b) From Discontinuing Operations*	-	-	-	-	-
(c) From Total Operations*	(0.19)*	(0.15)*	(0.29)*	0.02	0.12

* Not Annualised



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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	31-Mar-20 (Audited)	31-Mar-19 (Audited)
A. ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	57.77	212.41
(b) Bank Balance other than (a) above	1.55	2.76
(c) Loan Assets	20,297.80	20,226.07
(d) Investments	4,638.45	3,587.86
(e) Other Financial Assets	1,192.29	1,228.97
Total Financial Assets	26,187.86	25,258.07
2. Non-Financial Assets		
(a) Inventories	0.65	0.84
(b) Current Tax Assets (Net)	-	245.78
(c) Deferred Tax Assets (Net)	589.23	374.17
(d) Investment Property	11.89	11.89
(e) Property, Plant and Equipment	97.64	89.42
(f) Other Non-Financial Assets	0.62	0.72
Total - Non-Financial Assets	700.02	722.82
TOTAL -ASSETS	26,887.88	25,980.89
Particulars	31-Mar-20 (Audited)	31-Mar-19 (Audited)
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Borrowings	850.00	-
(c) Other Financial Liabilities	75.97	-
Total Financial Liabilities	925.97	-
2. Non-Financial Liabilities		
(a) Provisions	2,574.82	1,495.07
(b) Current Tax Liabilities (Net)	26.44	-
(c) Other Non-Financial Liabilities	107.95	16.27
Total - Non-Financial Liabilities	2,709.21	1,511.34
3. Equity		
(a) Equity Share Capital	9,511.92	9,511.92
(b) Other Equity	13,740.79	14,957.64
Total Equity	23,252.70	24,469.55
TOTAL- EQUITY AND LIABILITIES	26,887.88	25,980.89



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(₹ In Lakhs)

Particulars	31-Mar-20 (Audited)	31-Mar-19 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	457.66	601.05
<u>Additions</u>		
Depreciation and amortisation	14.08	18.38
Finance costs	71.32	-
Deemed Interest on Amortised Cost	(41.78)	-
Actuarial Gain/ Loss on defined benefit obligation	(0.45)	0.38
Operating profit before working capital changes	500.82	619.82
<u>Adjusted for</u>		
(Increase)/Decrease in Trade and other Receivables	-	1.36
(Increase)/Decrease in Loans Assets	(71.73)	(847.34)
(Increase)/Decrease in Other Bank Balances	1.20	(1.55)
(Increase)/Decrease in Other Financial Assets	36.68	31.18
(Increase)/Decrease in Inventories	0.19	12.55
(Increase)/Decrease in Other Non Financial Assets	0.10	1.06
Increase/(Decrease) in Other Financial Liabilities	75.97	-
Increase/(Decrease) in Provisions	1,079.76	1,042.88
Increase/(Decrease) in Other Non Financial Liabilities	(8.32)	1.15
Cash Generated from operations	1,614.67	861.10
Direct Taxes Paid/Refund received	(125.45)	(519.61)
Net Cash flow from/(used in) Operating Activities	1,489.22	341.49
B. Cash flow from investing activities		
Capital Advances Received	100.00	-
Purchase of Property, Plant & Equipments	(22.29)	(0.86)
Purchase of Investment	(2,500.00)	(331.00)
Net cash flow from/(used in) Investing Activities	(2,422.29)	(331.86)
C. Cash flow from financing activities		
Proceeds from Borrowings	850.00	-
Dividend Paid	-	(95.12)
Tax on Dividend Paid	(0.25)	(19.30)
Finance cost	(71.32)	-
Net Cash flow from/(used in) Financing Activities	778.43	(114.42)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(154.64)	(104.79)
Cash and cash equivalents at the beginning of the year	212.41	317.21
Cash and cash equivalents at the end of the year	57.77	212.41



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Notes:

- The above Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2020.
- This statement is as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2020 and 31st March, 2019 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the standalone annual financial results for the year ended 31 March, 2020.
- The figures for the quarter ended 31st March, 2020 represents the derived figures between the audited figures in respect of the year ended 31st March, 2020 and the unaudited published period to date figures upto 31st December, 2019, which was subjected to limited review
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting
- The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and year ended March 31, 2020 presented here are also Ind-AS compliant.
- The spread of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. Company's office was under nationwide lockdown since March 24, 2020. As a result of lockdown the volumes for the month of March, 2020 have been impacted consequently, the performance for the month of March, 2020 has also been partially impacted. Operations are being resumed in a phased manner taking into account directives from the Government. The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these conditions will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Company will closely monitor any material changes to future economic conditions. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in the financial statements.
- The Company has reported the results for the quarter & year ended 31st March, 2020 in accordance with the exemption available under SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated June 24, 2020.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRSD/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.

10 Statement of Reconciliation for the net profit under Ind-AS and Indain GAAP are as under:-

Particulars	₹ In Lakhs	
	Quarter ended 31st March, 2019	Year ended 31st March, 2019
Net Profit/(Loss) after tax for the period as per Indian GAAP	38.60	813.75
Other adjustments	(412.64)	(411.34)
Net Impact on Ind-AS adjustments	(374.04)	402.41
Other Comprehensive Income / (Expenses)	(174.62)	(174.62)
Total Comprehensive Income under Ind-AS	(548.66)	227.79

11 Statement of Reconciliation of Other Equity under Ind-AS and Indain GAAP are as under:-

Particulars	₹ In Lakhs	
	Year ended 31st March, 2019	
Other Equity for the period as per Indian GAAP	15,646.69	
Deffered Tax	285.11	
Other Adjustments	(974.17)	
Total Comprehensive Income under Ind-AS	14,957.64	

12 The details of investor complaints for the quarter & year ended 31st March, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

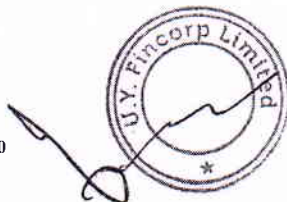
13 The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2020 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

14 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited


Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256

Place : Kolkata
Date : 7th August, 2020



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

(₹ In Lakhs)

Particulars	Quarter ended			Year Ended	
	31-Mar-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Mar-19 (Reviewed)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
Revenue from operations	460.75	201.78	521.99	1,721.17	1,996.76
(a) Interest Income	-	-	-	-	4.22
(b) Sale of Shares	-	-	-	-	-
	460.75	201.78	521.99	1,721.17	2,000.98
I. Total Revenue from operations	460.75	201.78	521.99	1,721.17	2,000.98
II. Other income	41.43	0.03	0.48	80.77	0.82
III. Total Income (I-II)	502.18	201.81	522.47	1,801.94	2,001.80
Expenses:					
(a) Finance Costs	21.25	22.50	-	71.32	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	857.09	195.57	936.66	1,078.45	1,047.58
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.05	0.02	3.06	0.19	12.55
(f) Employee Benefits Expense	31.16	28.92	29.03	117.81	114.10
(g) Depreciation and Amortization Expenses	3.98	3.37	4.64	14.08	18.38
(h) Other expenses	40.05	7.45	54.71	62.44	208.13
IV. Total Expenses	953.58	257.83	1,028.10	1,344.29	1,400.74
V. Profit/(Loss) before exceptional items and tax (III-IV)	(451.40)	(56.02)	(505.63)	457.65	601.05
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(451.40)	(56.02)	(505.63)	457.65	601.05
VIII. Tax expense:					
(a) Current Tax	54.75	40.84	88.30	372.52	480.43
(b) Income Tax Adjustment	19.61	-	-	25.26	(0.04)
(c) Deferred Tax	(162.62)	(59.52)	(219.89)	(215.06)	(281.75)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(363.14)	(37.34)	(374.04)	274.92	402.41
X. Profit/(Loss) from discontinued operations	(367.22)	(56.37)	(140.79)	(833.47)	40.96
XI. Tax Expense of discontinued operations	-	-	3.54	-	3.62
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	(367.22)	(56.37)	(144.33)	(833.47)	37.33
XIII. Profit/(loss) for the period (IX+XII)	(730.36)	(93.71)	(518.37)	(558.55)	439.75
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.36)	(0.03)	0.38	(0.45)	0.38
(2) Net Loss on Fair Value Changes from continued operations	-	(241.08)	(175.00)	(241.08)	(175.00)
(3) Net Loss on Fair Value Changes from discontinued operations	183.89	(183.89)	(14.70)	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	(546.83)	(518.71)	(707.69)	(800.08)	265.13
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	(0.19)*	(0.02)*	(0.20)*	0.14	0.21
(b) From Discontinuing Operations*	(0.19)*	(0.03)*	(0.08)*	(0.44)	0.02
(c) From Total Operations*	(0.38)*	(0.05)*	(0.27)*	(0.29)	0.23

* Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	31-Mar-20	31-Mar-19
	(Audited)	(Audited)
A. ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	78.62	262.47
(b) Bank Balance other than (a) above	170.30	171.51
(c) Trade Receivables	169.00	74.60
(d) Loan Assets	20,297.80	20,226.07
(e) Investments	3,243.50	2,318.34
(f) Other Financial Assets	1,385.12	1,535.85
Total Financial Assets	25,344.34	24,588.85
2. Non-Financial Assets		
(a) Inventories	162.21	995.45
(b) Current Tax Assets (Net)	-	261.89
(c) Deferred Tax Assets (Net)	589.23	374.17
(d) Investment Property	11.89	11.89
(e) Property, Plant and Equipment	156.24	151.03
(f) Other Non-Financial Assets	93.02	79.02
Total - Non-Financial Assets	1,012.58	1,873.46
TOTAL -ASSETS	26,356.93	26,462.30
Particulars	31-Mar-20	31-Mar-19
	(Audited)	(Audited)
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	165.46	83.36
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Borrowings	998.17	267.12
(c) Other Financial Liabilities	98.66	33.26
Total Financial Liabilities	1,262.30	383.74
2. Non-Financial Liabilities		
(a) Provisions	2,574.82	1,495.07
(b) Current Tax Liabilities (Net)	13.92	-
(c) Other Non-Financial Liabilities	108.07	9.93
Total - Non-Financial Liabilities	2,696.81	1,504.99
3. Equity		
(a) Equity Share Capital	9,511.92	9,511.92
(b) Other Equity	12,885.90	15,061.65
Total Equity	22,397.82	24,573.57
TOTAL - EQUITY AND LIABILITIES	26,356.93	26,462.30



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(₹ In Lakhs)

Particulars	31-Mar-20 (Audited)	31-Mar-19 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	(375.82)	642.01
<u>Additions</u>		
Depreciation and amortisation	23.38	29.87
Finance costs	91.12	17.57
Deemed Interest on Amortised Cost	(41.78)	-
Interest on Fixed Deposit	(12.63)	(11.27)
Actuarial Gain/ Loss on defined benefit obligation	(0.45)	0.38
Operating profit before working capital changes	(316.18)	678.56
<u>Adjusted for</u>		
(Increase)/Decrease in Trade and other Receivables	(94.40)	(40.62)
(Increase)/Decrease in Loans Assets	(71.73)	(847.34)
(Increase)/Decrease in Other Bank Balances	1.20	(1.55)
(Increase)/Decrease in Other Financial Assets	21.46	32.86
(Increase)/Decrease in Inventories	833.24	(213.09)
(Increase)/Decrease in Other Non Financial Assets	0.10	1.06
Increase/(Decrease) in Other Financial Liabilities	155.16	28.59
Increase/(Decrease) in Provisions	1,079.76	1,042.88
Increase/(Decrease) in Other Non Financial Liabilities	(8.32)	1.15
Cash Generated from operations	1,600.29	682.49
Direct Taxes Paid/Refund received	(125.45)	(523.23)
Net Cash flow from/(used in) Operating Activities	1,474.84	159.26
B. Cash flow from investing activities		
Capital Advances Received	100.00	-
Purchase of Property, Plant & Equipments	(28.58)	(15.86)
Interest income from Investment in Fixed Deposit/Bonds	12.63	11.27
Purchase of Investment	(2,500.00)	(296.00)
Net cash flow from/(used in) Investing Activities	(2,415.95)	(300.59)
C. Cash flow from financing activities		
Proceeds from Borrowings	848.62	149.24
Dividend Paid	-	(95.12)
Tax on Dividend Paid	(0.25)	(19.30)
Finance cost	(91.12)	(17.57)
Net Cash flow from/(used in) Financing Activities	757.26	17.25
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(183.85)	(124.08)
Cash and cash equivalents at the beginning of the year	262.47	386.55
Cash and cash equivalents at the end of the year	78.62	262.47



Notes:

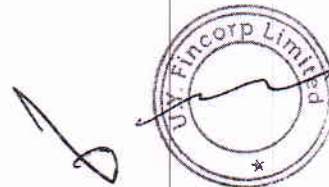
- 1 The above Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the **Audit Committee** and approved by the Board of Directors at their respective meetings held on 07th August, 2020.
- 2 This statement is as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above results for the year ended 31st March, 2020 and 31st March, 2019 have been audited by the Statutory Auditors of the Company and **who** have issued an **unmodified** audit report on the consolidated annual financial results for the year ended 31 March, 2020.
- 4 The **figures** for the quarter ended 31st March, 2020 represents the derived figures between the audited figures in respect of the year ended 31st **March**, 2020 and the **unaudited** published period to date figures upto 31st December, 2019, which was subjected to limited review.
- 5 "**Financing and Related Services**" is the only main business segment and "Property Development & Construction" operations are less than 10% of **total** revenue. Further **there is a single** geographical segment. Hence there is no requirement of segment reporting for the company as per Accounting Standard-17 (**Segment Reporting**).
- 6 The **Company** has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, **with effect** from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified **under** the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The **Financial results**, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the **recognition and measurement principles** in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and year ended March 31, 2020 presented here are also Ind-AS **compliant**.
- 7 The **spread** of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe **disruption** to regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency **measures**. Company's office was under nationwide lockdown since March 24, 2020. As a result of lockdown the volumes for the month of **March**, 2020 have been **impacted** consequently, the performance for the month of March, 2020 has also been partially impacted. Operations are being resumed in a **phased** manner taking into account **directives** from the Government. The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these **conditions** will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the **Company will** closely monitor any material changes to future economic conditions. The Company has evaluated its liquidity position and of recoverability and carrying values of **its** assets and has concluded that no material adjustments are required at this stage in the financial statements.
- 8 The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which **is not** available and hence the same has not been considered for the consolidation purpose.
- 9 The Company has reported the results for the quarter & year ended 31st March, 2020 in accordance with the exemption available **under** SEBI circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/106 dated June 24, 2020.
- 10 The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the **disinvestment** of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide **Postal Ballot**. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing **Company Secretary** (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our **Company** had approved the **proposal** of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (**SEBI**) vide its letter MIRSD/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the **SEBI's** approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence **treated** as "Non Current Assets held for Sale" as per Ind AS 105.

- 11 The consolidated financial results include results of the following companies:-

Name of the Company	% of shareholding and voting power	Consolidated as
Aristro Capital Markets Limited (ACML)	100%	Subsidiary

- 12 Company Standalone Financial information is as below:-

Particulars	(₹ In Lakhs)	
	Year ended 31st March, 2020	Year ended 31st March, 2019
Turnover	1,721.17	2,000.97
Profit/(Loss) before Tax & OCI	457.66	601.05
Profit/(Loss) after Tax & OCI	33.40	227.79



13 Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under:-

Particulars	(₹ In Lakhs)
	Year ended 31st March, 2019
Net Profit/(Loss) after tax for the period as per Indian GAAP	851.08
Other adjustments	(411.34)
Net Impact on Ind-AS adjustments	439.74
Other Comprehensive Income / (Expenses)	(174.62)
Total Comprehensive Income under Ind-AS	265.12

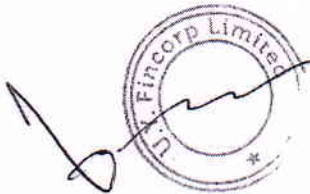
14 Statement of Reconciliation of Other Equity under Ind-AS and Indian GAAP are as under:-

Particulars	(₹ In Lakhs)
	Year ended 31st March, 2019
Other Equity for the period as per Indian GAAP	15,766.84
Deffered Tax	285.11
Other Adjustments	(990.30)
Total Comprehensive Income under Ind-AS	15,061.65

15 The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2020 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

16 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 07th August, 2020



For U. Y. Fincorp Limited


Udai Kothari
(Chairman & Managing Director)

DIN:- 00284256



Growth, Wealth, Success

U. Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Date: 07.08.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

I, Udai Kothari, Chairman & Managing Director of U. Y. Fincorp Limited, hereby declare that the Statutory Auditors of the Company, M/s Das & Prasad, Chartered Accountants (Firm Registration No. 303054E) have issued an Audit Report with unmodified opinion on both the:-

(i) Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2020 and

(ii) Audited Consolidated Financial Results of the Company for the financial year ended 31st March, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/ GN/ 2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration for your record.

Thanking You.

Yours Faithfully,

For U. Y. FINCORP LIMITED


Udai Kothari
(Chairman & Managing Director)
(DIN: 00284256)



Registered Office: 16, Strand Road, 9th Floor Room No. 908B, Kolkata-700001 West Bengal, India, Tel:+ 91 33 4603 2315
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Mumbai-400059, Maharashtra, India. Tel: + 91 22 42 300 800 Fax: +91 22 42 300 844
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