

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.ufincorp.com, Email for Investors: contact@ufincorp.com, Tel: +91 33 6607 4112, 4603 3515

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ In Lakhs)

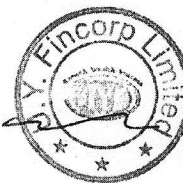
Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-22 (Reviewed)	30-Jun-22 (Reviewed)	30-Sep-21 (Reviewed)	30-Sep-22 (Reviewed)	30-Sep-21 (Reviewed)	31-Mar-22 (Audited)
Revenue from operations						
(a) Interest Income	389.25	402.23	513.94	791.48	1,520.92	2,126.51
(b) Sale of Shares	1,138.17	554.67	2,988.02	1,692.84	2,988.02	6,237.38
(c) Other Operating Income	0.41	0.04	1.70	0.45	1.70	2.69
I. Total Revenue from operations	1,527.83	956.94	3,503.66	2,484.77	4,510.64	8,366.57
II. Other income	37.85	32.07	30.27	69.92	57.30	123.06
III. Total Income (I-II)	1,565.68	989.01	3,533.93	2,554.69	4,567.94	8,489.64
Expenses:						
(a) Finance Costs	9.64	18.74	28.25	28.38	56.15	112.00
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	106.16	(6.46)	168.25	99.70	327.36	1,400.08
(d) Purchases of Stock-in-Trade	1,147.61	539.60	4,323.36	1,687.21	4,323.36	7,952.92
(e) Changes in Stock-in-Trade	(144.99)	178.31	(1,397.94)	33.33	(1,397.92)	(1,733.35)
(f) Employee Benefits Expense	27.63	24.43	24.27	52.06	47.78	100.87
(g) Depreciation and Amortization Expenses	5.13	4.89	3.82	10.02	7.61	16.46
(h) Other expenses	24.17	17.90	29.47	42.07	41.03	215.78
IV. Total Expenses	1,175.35	777.41	3,179.46	1,952.77	3,405.38	8,064.35
V. Profit/(Loss) before tax (III-IV)	390.33	211.60	354.47	601.92	1,162.57	425.28
VI. Tax expense:						
(a) Current Tax	113.64	47.08	145.45	160.77	373.00	451.25
(b) Income Tax Adjustment	-	-	-	-	4.98	4.98
(c) Deferred Tax	(28.31)	1.06	(36.59)	(27.25)	(63.71)	(352.27)
VII. Profit/(Loss) for the period (V-VI)	305.00	163.46	245.61	468.40	848.30	321.32
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(0.06)	0.49	(0.13)	0.99	(0.25)
(2) Net Loss on Fair Value Changes	-	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	304.94	163.40	246.88	468.27	849.29	321.07
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(1) Basic	0.16*	0.09*	0.13*	0.25*	0.45*	0.17
(2) Diluted	0.16*	0.09*	0.13*	0.25*	0.45*	0.17

* Not Annualised

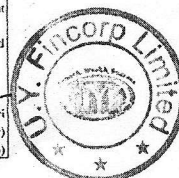
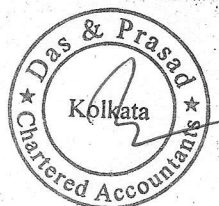
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-22 (Reviewed)	31-Mar-22 (Audited)
I ASSETS		
1. Financial assets		
(a) Cash and Cash Equivalents	950.54	368.82
(b) Bank balance other than (a) above	1.55	1.55
(c) Receivables	-	-
(i) Trade receivables	-	-
(d) Loans	20,395.96	21,182.97
(e) Investment	4,911.70	4,853.38
(f) Other Financial Assets	836.33	1,140.15
2. Non-Financial Assets		
(a) Inventories	1,701.24	1,734.56
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	954.23	926.98
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	92.30	100.19
(f) Other Non-Financial Assets	51.32	39.68
Total Assets	29,907.06	30,360.17
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	100.00	1,400.00
(b) Other Financial Liabilities	139.58	108.92
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	136.97	50.31
(b) Provisions	4,068.51	3,965.13
(c) Other Non-Financial Liabilities	468.97	311.05
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	15,481.11	15,012.84
Total Liabilities and Equities	29,907.06	30,360.17



STANDALONE CASH FLOW STATEMENT		
Particulars	(` In Lakhs)	
	As at	Year ended
	30-Sep-22 (Reviewed)	31-Mar-22 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	601.92	425.28
Adjustment for:		
Depreciation/ Amortisation and Impairment	10.02	16.46
Finance costs	28.38	112.00
Interest Income from Investment in Fixed Deposit/Bonds	-	-
Actuarial Gain/ Loss on defined benefit obligation	(0.13)	(0.25)
Decided Interest on Amortised Cost	(58.39)	(123.66)
Operating profit before Working Capital Changes	581.80	430.43
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	787.02	(469.91)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	303.83	115.24
(Increase)/Decrease in Inventories	33.33	(1,733.75)
(Increase)/Decrease in Other Non Financial Assets	(11.64)	(38.92)
Increase/(Decrease) in Other Financial Liabilities	30.66	(35.98)
Increase/(Decrease) in Provisions	103.38	1,407.44
Increase/(Decrease) in Other Non Financial Liabilities	157.91	225.28
Cash Generated from / (used in) Operations	1,986.29	(100.17)
Direct Taxes Paid/Refund received	(74.05)	(400.94)
Net Cash Flow from/(used in) Operating Activities	1,912.24	(501.11)
B. Cash Flow from investing activities		
Capital Advances received	-	-
(Purchase)/ Additions of Property, Plant & Equipments (Net)	(2.13)	(0.44)
Purchase of Investment	-	-
Interest Income from Investment in Fixed Deposit/Bonds	-	-
Net Cash Flow from / (used in) Investing Activities	(2.13)	(0.44)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	(1,300.00)	-
Dividend Paid	-	-
Tax on Dividend Paid	-	-
Finance cost	(28.38)	(112.00)
Net Cash Flow from / (used in) Financing Activities	(1,328.38)	(112.00)
Net Increase / (Decrease) in Cash and Cash Equivalents	581.73	(613.55)
Cash and Cash Equivalents at the beginning of the year	368.81	982.36
Cash and Cash Equivalents at the end of the year	950.54	368.81
Notes:		
1 The above Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November, 2022.		
2 Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.		
3 The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.		
4 The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities.		
ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No SEBI/HO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The Company has entered into Share Purchase Agreement on 4th November, 2022 with M/s Topdeal Agencies Private Limited (TAPL) for transferring its entire equity stake in ACML to TAPL. The process for disinvestment of equity shares is under process. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.		
5 The details of investor complaints for the quarter ended 30th September, 2022 are as below:		
	Investor Complaints	Nos
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed-off during the quarter	NIL
	Remain unresolved at the end of the quarter	NIL
6 During the quarter under review, the Board of Directors of the Company at their meeting held on 18th July, 2022 approved the proposal for expanding the business operations of the Company into various other segments of loan financing under the New Brand name "GrowU" as a pilot project. Based on the response of the pilot project and after obtaining necessary regulatory approvals, the company would like to foray into the space of digitally enabled lending through its own platform.		
7 The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2022 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).		
8 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.		
For U. Y. Fincorp Limited		
		Udai Kothari (Chairman & Managing Director) (DIN:- 00284256)
Place : Kolkata		
Date : 14th November, 2022		



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2022

('₹ In Lakhs)

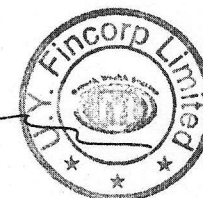
Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-22 (Reviewed)	30-Jun-22 (Reviewed)	30-Sep-21 (Reviewed)	30-Sep-22 (Reviewed)	30-Sep-21 (Reviewed)	31-Mar-22 (Audited)
Revenue from operations						
(a) Interest Income	389.25	402.23	513.94	791.48	1,520.92	2,126.51
(b) Sale of Shares	1,138.17	554.67	2,988.02	1,692.84	2,988.02	6,237.38
(c) Other Operating Income	0.41	0.04	1.70	0.45	1.70	2.69
I. Total Revenue from operations	1,527.83	956.94	3,503.66	2,484.77	4,510.64	8,366.57
II. Other income	37.85	32.07	30.27	69.92	57.30	123.06
III. Total Income (I-II)	1,565.68	989.01	3,533.93	2,554.69	4,567.94	8,489.64
Expenses:						
(a) Finance Costs	9.64	18.74	28.23	28.38	56.15	112.00
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	106.16	(6.46)	168.25	99.70	327.36	1,400.08
(d) Purchases of Stock-in-Trade	1,147.61	539.60	4,323.36	1,687.21	4,323.36	7,952.92
(e) Changes in Stock-in-Trade	(144.99)	178.31	(1,397.94)	33.33	(1,397.92)	(1,733.75)
(f) Employee Benefits Expense	27.63	24.43	24.27	52.06	47.78	100.87
(g) Depreciation and Amortization Expenses	5.13	4.89	3.82	10.02	7.61	16.46
(h) Other expenses	24.17	17.90	29.47	42.07	41.03	215.78
IV. Total Expenses	1,175.35	777.41	3,179.46	1,952.77	3,405.37	8,064.36
V. Profit/(Loss) before tax (III-IV)	390.33	211.60	354.47	601.92	1,162.57	425.28
VI. Tax expense:						
(a) Current Tax	113.64	47.08	145.45	160.77	373.00	451.25
(b) Income Tax Adjustment	-	-	-	-	4.98	4.98
(c) Deferred Tax	(28.31)	1.06	(36.59)	(27.25)	(63.71)	(352.27)
VII. Profit/(Loss) for the period (V-VI)	305.00	163.46	245.61	468.40	848.30	321.32
VIII. Profit/(Loss) from discontinued operations	219.64	(218.78)	155.94	0.86	506.24	497.55
IX. Tax Expenses of discontinued operations	-	-	-	-	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	219.64	(218.78)	155.94	0.86	506.24	497.55
XI. Profit/(Loss) for the period (VII+X)	524.64	(55.32)	401.55	469.26	1,354.55	818.87
XII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(0.06)	0.49	(0.13)	0.99	(0.25)
(2) Net Loss on Fair Value Changes from continuing operations	-	-	-	-	-	-
(3) Net Loss on Fair Value Changes from discontinued operations	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	524.58	(55.38)	402.04	469.13	1,355.54	818.62
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(a) From Continuing Operations	0.16*	0.09*	0.13*	0.25*	0.45*	0.17
(b) From Discontinued Operations	0.12*	(0.12)*	0.08*	0.00*	0.27*	0.26
(c) From Total Operations	0.28*	(0.03)*	0.21*	0.25*	0.71*	0.43

* Not Annualised

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

('₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-22 (Reviewed)	31-Mar-22 (Audited)
I ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	950.54	368.82
(b) Bank balance other than (a) above	1.55	1.55
(c) Receivables	-	-
(d) Trade receivables	-	-
(e) Loans	20,395.96	21,182.97
(f) Investment	3,425.84	3,367.52
(g) Other Financial Assets	836.33	1,140.15
2. Non-Financial Assets		
(a) Inventories	1,701.24	1,734.56
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	954.23	926.98
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	92.30	100.19
(f) Other Non-Financial Assets	51.32	39.68
3. Total Assets from Discontinued Operations	3,125.40	2,482.53
Total Assets	31,546.60	31,356.84
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	100.00	1,400.00
(b) Other Financial Liabilities	139.58	108.92
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	136.97	50.31
(b) Provisions	4,068.51	3,965.13
(c) Other Non-Financial Liabilities	468.97	311.05
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	15,386.24	14,917.12
4. Total Liabilities from Discontinued Operations	1,734.41	1,092.39
Total Liabilities and Equities	31,546.60	31,356.84



CONSOLIDATED CASH FLOW STATEMENT

Particulars	₹ In Lakhs)	
	As at	Year ended
	30-Sep-22 (Reviewed)	31-Mar-22 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	602.78	922.83
Adjustment for:		
Depreciation/ Amortisation and Impairment	10.02	16.46
Finance costs	28.38	112.00
Interest Income from investment in Fixed Deposit/Bonds	-	-
Adjustment from discontinued operations	(10.85)	(200.93)
Actuarial Gain/ Loss on defined benefit obligation	(0.13)	(0.25)
Decoded Interest on Amortised Cost	(58.39)	(123.06)
Operating profit before Working Capital Changes	571.82	727.04
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	787.02	(469.91)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	303.83	115.24
(Increase)/Decrease in Inventories	33.33	(1,733.75)
(Increase)/Decrease in Other Non Financial Assets	(11.64)	(38.92)
(Increase)/Decrease in Total Assets from discontinued operations	(6.23)	(150.40)
Increase/ (Decrease) in Other Financial Liabilities	30.66	(35.98)
Increase/ (Decrease) in Provisions	103.38	1,407.44
Increase/ (Decrease) in Other Non Financial Liabilities	157.91	225.28
Increase/ (Decrease) in Total Liabilities from discontinued operations	(642.02)	(933.18)
Cash Generated from / (used in) Operations	1,328.05	(887.14)
Direct Taxes Paid/Refund received	(74.05)	(404.81)
Net Cash Flow from/(used in) Operating Activities	a	(1,291.95)
B. Cash Flow from investing activities		
Capital Advances received	-	-
(Purchase) / Additions of Property, Plant & Equipments (Net)	(2.13)	(0.44)
Purchase of Investment	-	-
Interest Income from Investment in Fixed Deposit/Bonds	-	-
Net Cash (Used)/Generated from discontinued operation	45.05	(95.25)
Net Cash Flow from / (used in) Investing Activities	b	(95.69)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	(1,300.00)	-
Tax on Dividend Paid	-	-
Finance cost	(28.38)	(112.00)
Net Cash (Used)/Generated from discontinued operation	613.19	886.08
Net Cash Flow from / (used in) Financing Activities	c	774.08
Net Increase / (Decrease) in Cash and Cash Equivalents	a+b+c	(613.55)
Cash and Cash Equivalents at the beginning of the year	368.81	982.36
Cash and Cash Equivalents at the end of the year	950.54	368.81

Notes:

- The above Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities.
- ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No.SEBI/HO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The Company has entered into Share Purchase Agreement on 4th November, 2022 with M/s Topdeal Agencies Private Limited (TAPL) for transferring its entire equity stake in ACML to TAPL. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The Consolidated Unaudited Financial Results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- The above statement of Consolidated Unaudited Financial Results for the quarter & six months ended 30th September, 2022 is also available on the website of the Company (www.uvfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256

Place : Kolkata
Date : 14th November, 2022

