

U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Quarter ended			Nine Months Ended		(₹ In Lakhs)
	31-Dec-20 (Reviewed)	30-Sep-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-20 (Reviewed)	31-Dec-19 (Reviewed)	Year Ended 31-Mar-20 (Reviewed)
Revenue from operations						
(a) Interest Income	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
I. Total Revenue from operations	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
II. Other income	26.36	25.03	0.03	76.42	39.34	80.77
III. Total Income (I-II)	771.18	408.83	201.81	1,639.98	1,299.76	1,801.94
Expenses:						
(a) Finance Costs	19.58	17.24	22.50	55.89	50.07	71.32
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	(189.34)	18.03	195.57	(155.83)	221.37	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.21)	0.08	0.02	(0.03)	0.14	0.19
(f) Employee Benefits Expense	23.31	17.89	28.92	55.86	86.65	117.81
(g) Depreciation and Amortization Expenses	2.76	2.75	3.37	8.26	10.10	14.08
(h) Other expenses	34.10	11.49	7.45	64.61	22.38	62.44
IV. Total Expenses	(109.80)	67.48	257.83	28.76	390.71	1,344.28
V. Profit/(Loss) before tax (III-IV)	880.98	341.35	(56.02)	1,611.22	909.05	457.66
VI. Tax expense:						
(a) Current Tax	184.71	96.71	40.84	386.78	317.77	372.52
(b) Income Tax Adjustment	-	-	-	-	5.65	25.26
(c) Deferred Tax	51.00	(1.69)	(59.52)	50.74	(52.44)	(215.06)
VII. Profit/(Loss) for the period (V-VI)	645.27	246.33	(37.34)	1,173.70	638.07	274.93
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.12)	(0.03)	(0.34)	(0.09)	(0.45)
(2) Net Loss on Fair Value Changes	-	-	(241.08)	-	(241.08)	(241.08)
IX. Total Comprehensive Income for the period (VII+VIII)	645.16	246.21	(278.45)	1,173.36	396.90	33.40
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(a) Basic	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14
(b) Diluted	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14

* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- Pursuant to the guidelines on "Covid-19 Regulatory Package" dated 27th March, 2020 issued by RBI and subsequent guidelines on EMI moratorium dated 17th April, 2020 and 23rd May, 2020, the Board offer moratorium to its customers on a suo-moto basis between 1st March, 2020 to 31st August, 2020. Further the Honorable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Shama vs Union of India & ANR), vide an Interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. On the basis of the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020 as per the ROI IRAC norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be classified as NPA till such time that the Hon'ble SC rules finally on the matter.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457) Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter ended 31st December, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2020 is also available on the website of the Company (www.uyfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.



For U. Y. Fincorp Limited

Dinesh Burman
Dinesh Burman
(Executive Director)
DIN:- 00612904

Place : Kolkata

Date : 12th February, 2021

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Quarter ended			Nine Months Ended		(₹ In Lakhs)
	31-Dec-20 (Reviewed)	30-Sep-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Mar-20 (Reviewed)
Revenue from operations						
(a) Interest Income	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
I. Total Revenue from operations	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
II. Other income	26.36	25.03	0.03	76.42	39.34	80.77
III. Total Income (I-II)	771.18	408.83	201.81	1,639.98	1,299.76	1,801.94
Expenses:						
(a) Finance Costs	19.58	17.24	22.50	55.89	50.07	71.32
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	(189.34)	18.03	195.57	(155.83)	221.37	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.21)	0.08	0.02	(0.03)	0.14	0.19
(f) Employee Benefits Expense	23.31	17.89	28.92	55.86	86.65	117.81
(g) Depreciation and Amortization Expenses	2.76	2.75	3.37	8.26	10.10	14.08
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IV. Total Expenses	(109.80)	67.48	257.83	28.76	390.71	1,344.28
V. Profit/(Loss) before tax (III-IV)	880.98	341.35	(56.02)	1,611.22	909.05	457.66
VI. Tax expense:						
(a) Current Tax	184.71	96.71	40.84	386.78	317.77	372.52
(b) Income Tax Adjustment	-	-	-	-	5.65	25.26
(c) Deferred Tax	51.00	(1.69)	(59.52)	50.74	(52.44)	(215.06)
VII. Profit/(Loss) for the period from continuing operations (V-VI)	645.27	246.33	(37.34)	1,173.70	638.07	274.93
VIII. Profit/(Loss) from discontinued operations	29.02	100.97	(56.37)	264.28	(466.25)	(833.47)
IX. Tax Expense of discontinued operations	20.71	16.10	-	70.66	-	-
X. Profit/(loss) from discontinued operations (after tax) (VIII-IX)	8.31	84.87	(56.37)	193.62	(466.25)	(833.47)
XI. Profit/(loss) for the period (VII+X)	653.58	331.20	(93.71)	1,367.31	171.82	(558.54)
XII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.12)	(0.03)	(0.34)	(0.09)	(0.45)
(2) Net (Loss)/Profit on Fair Value Changes from continuing operations	-	-	(241.08)	-	(241.08)	(241.08)
(3) Net (Loss)/Profit on Fair Value Changes from discontinuing operations	-	-	(183.89)	-	(183.89)	-
XIII. Total Comprehensive Income for the period (XI+XII)	653.47	331.08	(518.71)	1,366.97	(253.24)	(800.08)
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(a) From Continuing Operations	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14
(b) From Discontinuing Operations	0.01*	0.04*	(0.03)*	0.10*	(0.25)*	(0.44)
(c) From Total Operations	0.34*	0.17*	(0.05)*	0.72*	0.09*	(0.29)

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Notes:

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- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
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For U. Y. Fincorp Limited

(Signature)
Dinesh Burman
(Executive Director)
DIN:- 00612904