

(₹ In Lakh)

PART I Particulars	Quarter ended			Nine Months ended		Accounting Year ended
	31-Dec-12 (Reviewed)	30-Sep-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Dec-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-12 (Audited)
1. Income						
(a) Income From Operations	1,887	1,435	1,169	7,045	1,922	9,574
(b) Other Operating Income	-	6	1	6	4	11
Total Income from Operations	1,887	1,441	1,170	7,051	1,926	9,585
2. Expenses						
(a) Purchases of Stock-for-Trade	747	1,410	962	5,527	2,497	9,849
(b) Changes in Stock-for-Trade	807	(372)	248	415	(483)	(702)
(c) Employee Benefits Expense	18	20	13	58	21	44
(d) Operating and Other Expenses	50	27	11	95	31	86
(e) Contingent Provisions against Standard Assets	(11)	2	-	11	-	14
(f) Depreciation/ Amortisation	1	1	0	2	1	2
Total Expenses	1,612	1,088	1,234	6,108	2,067	9,293
3. Profit/ (Loss) from operations before Other Income, Finance Cost & Exceptional Items (1-2)	275	353	(64)	943	(141)	292
4. Other Income	7	13	4	25	15	16
5. Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	282	366	(60)	968	(126)	308
6. Finance Cost	189	214	47	580	58	191
7. Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	93	152	(107)	388	(184)	117
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	93	152	(107)	388	(184)	117
10. Current tax expenses	24	41	-	110	-	25
11. Income Tax in respect of earlier years	-	1	-	1	-	-
12. Net Profit/(Loss) from ordinary activities after Tax (9-10-11)	69	110	(107)	277	(184)	92
13. Extraordinary Items (net of expenses)	-	-	-	-	-	-
14. Net Profit/ (Loss) for the Period/Year (12-13)	69	110	(107)	277	(184)	92
15. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	3,275	1,925	1,700	3,275	1,700	1,700
16. Reserve excluding Revaluation Reserves						1,157
17. Earnings per share						
(a) Basic	0.12 *	0.32 *	(0.74) *	0.66 *	(1.27) *	0.30
(b) Diluted	0.12 *	0.17 *	(0.74) *	0.61 *	(1.27) *	0.30
PART II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	29,103,270	14,103,270	7,051,635	29,103,270	7,051,635	7,051,635
- Percentage of Shareholding	44.43%	36.63%	41.48%	44.43%	41.48%	41.48%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of Shares (to total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (to total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	36,397,130	24,397,130	9,948,565	36,397,130	9,948,565	9,948,565
- % of shares (to total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (to total share capital of the company)	55.57%	63.37%	58.52%	55.57%	58.52%	58.52%
B. Investor Complaints						
- Pending at the beginning of the quarter	Nil					
- Received during the quarter	Nil					
- Disposed of during the quarter	Nil					
- Remaining unresolved at the end of the quarter	Nil					

*Not Annualised

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 30th January, 2013 and approved by the Board of Directors at its meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Joint Statutory Auditors, except for Quarter & nine months ended 31st December, 2011 where the results were reviewed by the then sole Statutory Auditor.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The Board of Directors of the Company at its meeting held on 25th September, 2012 approved the Draft Letter of Offer for Rights Issue of equity shares not exceeding ₹ 13,100 lakh. The Draft Letter of Offer was filed with the Securities and Exchange Board of India (SEBI) on September 27, 2012 and can be accessed on the SEBI website (<http://sebi.gov.in>).
- Subsequent to conversion of 13,500,000 0% Optionally Convertible Debentures ("OCDs") of par value of ₹ 40/- each to 27,000,000 equity shares, such conversion and the allotment of consequential equity shares approved by the Board of Directors at its meeting held on 31st October, 2012, the Issued, Subscribed and Fully Paid-up Equity Share Capital of the Company has increased to ₹ 327,502,000/- divided into 65,500,400 equity shares of par value of ₹ 5/- each from ₹ 192,502,000/- divided into 38,500,400 equity shares of par value of ₹ 5/- each.
- During the quarter ended 31st December, 2012, Risewell Credit (P) Limited has ceased to be the holding company, with 45.53% shareholding in the Company as on 31.12.2012, pursuant to conversion and allotment of 13,500,000 0% Optionally Convertible Debentures ("OCDs") of par value of ₹ 40/- each to 27,000,000 equity shares v.e.f. 31st October, 2012.
- Figures pertaining for the previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.



For and on behalf of the Board of Directors

G. L. Goenka

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Chairman & Managing Director

Place : Kolkata
Date : 30th January, 2013