

U. V. FINCORP LIMITED
(Formerly known as Golden Gaenka Fincorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023

(₹ In Lakhs)

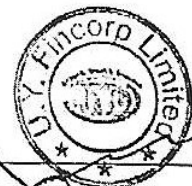
Particulars	Quarter ended			Year ended	
	31-Mar-23 (Reviewed)	31-Dec-22 (Reviewed)	31-Mar-22 (Reviewed)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
Revenue from operations	402.51	388.01	1,301.84	1,582.00	2,126.51
(a) Interest Income	1,000.68	1,280.08	961.33	3,973.59	6,237.38
(b) Sale of Shares	0.44	0.69	0.69	1.58	2.69
(c) Other Operating Income	1,403.63	1,668.78	2,263.86	5,557.17	8,366.58
I. Total Revenue from operations	32.94	49.12	33.25	151.98	123.06
II. Other income	1,436.57	1,717.90	2,297.11	5,709.15	8,489.64
III. Total Income (I-II)					
Expenses:	1.97	2.02	27.61	32.37	112.00
(a) Finance Costs	-	-	-	(21.80)	1,400.08
(b) Fees and Commission Expense	(37.76)	(83.73)	(1,462.12)	3,812.45	7,952.92
(c) Impairment of financial instruments	997.58	1,127.66	1,017.53	250.96	(1,733.75)
(d) Purchases of Stock-in-Trade	145.70	71.94	(59.89)	100.61	100.87
(e) Changes in Stock-in-Trade	22.86	25.69	29.58	20.40	16.46
(f) Employee Benefits Expense	5.22	5.15	5.06	403.30	215.78
(g) Depreciation and Amortization Expenses	125.37	235.86	157.98	4,598.29	8,064.36
(h) Other expenses	1,260.94	1,384.59	(284.25)	1,110.86	425.28
IV. Total Expenses	175.63	333.31	2,581.36		
V. Profit/(Loss) before tax (III-IV)					
VI. Tax expense:	86.52	85.28	296.74	332.53	451.25
(a) Current Tax	-	-	-	-	4.98
(b) Income Tax Adjustment	9.45	21.58	362.26	3.79	(352.27)
(c) Deferred Tax	79.66	226.45	1,922.36	774.54	321.32
VII. Profit/(Loss) for the period (V-VI)					
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-	1.22	(0.06)	(1.74)	1.03	(0.25)
(1) Remeasurement of Defined Benefit Obligation	-	-	-	-	-
(2) Net Loss on Fair Value Changes	80.88	226.39	1,920.62	775.57	321.07
IX. Total Comprehensive Income for the period (VII+VIII)					
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)	0.04*	0.12*	1.01*	0.41	0.17
(1) Basic	0.04*	0.12*	1.01*	0.41	0.17
(2) Diluted					

* Not Annualised

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year ended
	31-Mar-23 (Audited)	31-Mar-22 (Audited)
I ASSETS		
1. Financial assets	9.31	368.82
(a) Cash and Cash Equivalents	1.55	1.55
(b) Bank balance other than (a) above	503.38	-
(c) Trade Receivable	21,542.11	21,182.97
(d) Loans	3,488.05	4,853.38
(e) Investment	1,324.36	1,140.15
(f) Other Financial Assets	-	-
2. Non-Financial Assets	1,483.60	1,734.56
(a) Inventories	-	-
(b) Current Tax Assets (Net)	923.19	926.98
(c) Deferred Tax Assets (Net)	11.89	11.89
(d) Investment in Property	82.66	100.19
(e) Property, Plant and Equipment	98.68	39.68
(f) Other Non-Financial Assets	-	-
Total Assets	29,468.78	30,360.17
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	100.00	1,400.00
(b) Other Financial Liabilities	114.19	108.92
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	1.48	50.31
(b) Provisions	3,943.03	3,965.13
(c) Other Non-Financial Liabilities	9.75	311.05
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	15,788.41	15,012.84
Total Liabilities and Equities	29,468.78	30,360.17



STANDALONE CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	
	31-Mar-23 (Audited)	31-Mar-22 (Audited)
A. Cash flow from operating activities	1,110.86	425.28
Net Profit before extraordinary items and tax	20.40	16.46
Adjustment for:	32.37	112.00
Depreciation/ Amortisation and Impairment	1.03	(0.25)
Finance costs	(151.98)	(123.06)
Actuarial Gain/ Loss on defined benefit obligation		
Decoded Interest on Amortised Cost	1,012.68	430.43
Operating profit before Working Capital Changes		
Adjustment for:	(503.38)	-
(Increase)/Decrease in Trade and other Receivables	(359.14)	(469.91)
(Increase)/Decrease in Loans Assets	-	-
(Increase)/Decrease in Other Bank Balances	(184.21)	115.24
(Increase)/Decrease in Other Financial Assets	250.96	(1,733.75)
(Increase)/Decrease in Inventories	(59.00)	(38.92)
(Increase)/Decrease in Other Non Financial Assets	5.27	(35.98)
Increase/ (Decrease) in Other Financial Liabilities	(22.10)	1,407.44
Increase/ (Decrease) in Provisions	(301.30)	225.28
Increase/ (Decrease) in Other Non Financial Liabilities	(160.22)	(100.17)
Cash Generated from / (used in) Operations	(169.78)	(400.94)
Direct Taxes Paid/Refund received	(330.00)	(501.11)
Net Cash Flow from/(used in) Operating Activities		
B. Cash Flow from investing activities		
Capital Advances received	2.87	(0.44)
Purchase of Property, Plant & Equipments	-	-
Purchase of Investment	-	(0.44)
Net Cash Flow from / (used in) Investing Activities	2.87	(0.44)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	-
Dividend Paid	-	-
Tax on Dividend Paid	(32.37)	(112.00)
Finance cost	-	-
Net Cash Flow from / (used in) Financing Activities	(32.37)	(112.00)
Net Increase / (Decrease) in Cash and Cash Equivalents	(359.50)	(613.55)
Cash and Cash Equivalents at the beginning of the year	368.81	982.36
Cash and Cash Equivalents at the end of the year	9.31	368.81

Notes:

- The above Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2023 alongwith notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flow as at 31st March, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May, 2023.
- The above results for the year ended 31st March, 2023 and 31st March, 2022 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz, "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Company had entered into Share Purchase Agreement (SPA) on 4th November, 2022 with M/s Topdeal Agencies Private Limited (TAPL) for transferring its entire equity stake in Aristo Capital Markets Limited (ACML) to TAPL. On the basis of the said agreement, the Company had disposed its equity stake in the Aristo Capital Markets Limited and consequently to the said disposal, the ACML ceases to be the wholly owned subsidiary of U. Y. Fincorp Limited w.e.f. 16.11.2022.
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.
- The Board of Directors of the Company at their meeting held on 18th July, 2022 had approved expansion of business operations into newer loan segments under the New Brand name "GrowU". Since GrowU has received positive response under its pilot project in the areas of Lucknow and Kanpur, it is now inter alia expanding further into central and eastern Uttar Pradesh covering Prayagraj, Varanasi and Gorakhpur regions. The Company had also entered into various Business Collaboration Agreements for expansion of its business.
- The details of investor complaints for the quarter ended 31st March, 2023 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL
- The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2023 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/re-grouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Place : Kolkata
Date : 30th May, 2023



Udai Kothari
(Chairman & Managing Director)
(DIN:- 00284256)