



**GOLDEN GOENKA FINCORP LIMITED**

(Formerly Golden Securities Limited)

Regd. Off.-1st, British Indian Street, Room No. B-10, Kolkata- 700069

Corporate Identification Number: L65993WB1993PLC060377

Website: www.goldengoenka.com, Email for Investors: contact@goldengoenka.com

Tel:- +91 33 40042424 Fax: +91 33 44070020

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

**PART I**

(Rs. In Lakhs)

Sl. No.	Particulars	Accounting Year ended	
		31-Mar-14	31-Mar-13
		(Audited)	(Audited)
1.	Income		
	(a) Income From Operations	1,661	7,614
	(b) Other Operating Income	3	73
	<b>Total Income from Operations</b>	<b>1,664</b>	<b>7,687</b>
2.	Expenses		
	(a) Purchases of Stock-in-Trade	945	5,832
	(b) Changes in Stock-in-Trade	(109)	597
	(c) Employee Benefits Expense	68	76
	(d) Loss on sale of Non Current Investments	226	-
	(e) Operating and Other expenses	73	136
	(f) Provision for Non-Performing Assets	20	3
	(g) Contingent Provisions against Standard Assets	(4)	9
	(h) Depreciation/ Amortisation	21	4
	<b>Total Expenses</b>	<b>1,240</b>	<b>6,657</b>
3.	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	424	1,030
4.	Other Income	32	32
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	456	1,062
6.	Finance Costs	657	792
7.	Profit/ (Loss) from ordinary activities but before exceptional items (5-6)	(201)	270
8.	Exceptional Items	48	-
9.	Profit/(Loss) from ordinary activities before Tax (7-8)	(153)	270
10.	Current tax expenses	12	68
11.	Income Tax in respect of earlier years	-	-
12.	Net Profit/(Loss) from ordinary activities after Tax (9-10-11)	(165)	202
13.	Extraordinary Items	-	-
14.	Net Profit/ (Loss) for the Year (12-13)	(165)	202
15.	Share of Profit/(Loss) of associate*	-	2
16.	Net Profit/ (Loss) after taxes and share of profit/(loss) of associate (14+15)	(165)	204
17.	Paid-up Equity Share Capital (Face Value ₹ 5/- each)	3,450	3,275
18.	Reserves excluding Revaluation Reserves	6,598	5,983
19.	Earnings Per Share- (₹)		
	(a) Basic	(0.24)	0.42
	(b) Diluted	(0.24)	0.40
A.	Particulars of Shareholding		
1.	Public Shareholding		
	- Number of shares	28,304,606	29,103,270
	- Percentage of shareholding (%)	41.02%	44.43%
2.	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-encumbered		
	- Number of shares	40,695,794	36,397,130
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.98%	55.57%
B.	Investor Complaints		
	- Pending at the beginning of the quarter		Nil
	- Received during the quarter		2
	- Disposed of during the quarter		2
	- Remaining unresolved at the end of the quarter		Nil

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a) Share Capital	3,450	3,275
(b) Reserves and Surplus	6,598	5,983
Sub-total : Shareholders' Fund	10,048	9,258
2. Non-Current Liabilities		
(a) Long-Term Borrowings	5,567	6,096
(b) Other Long-Term Liabilities	103	53
(c) Long-Term Provisions	43	27
Sub-total : Non-Current Liabilities	5,713	6,176
3. Current Liabilities		
(a) Short-Term Borrowings	-	700
(b) Other Current Liabilities	545	416
(c) Short-Term Provisions	2	-
Sub-total : Current Liabilities	547	1,116
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>16,308</b>	<b>16,550</b>
<b>B. ASSETS</b>		
1. Non-Current Assets		
(a) Fixed Assets	77	70
(b) Non-Current Investments	2,909	1,894
(c) Deferred Tax Assets (net)	5	2
(d) Long-Term Loans and Advances	4,494	1,647
(e) Other Non-Current Assets	745	3,949
Sub-total : Non-Current Assets	8,230	7,562
2. Current Assets		
(a) Current Investments	-	-
(b) Stock for Trade	929	424
(c) Trade Receivables	537	14
(d) Cash and Cash Equivalents	510	126
(e) Short-Term Loans and Advances	4,737	5,220
(f) Other Current Assets	1,365	3,204
Sub-total : Current Assets	8,078	8,988
<b>TOTAL -ASSETS</b>	<b>16,308</b>	<b>16,550</b>

**Notes:**

- The above audited consolidated results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2014.
- The above results for the year ended 31st March, 2014 and 31st March, 2013 have been audited by the Joint Statutory Auditors of the Company.
- The above audited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements' and Accounting Standard-23 on 'Accounting for investments in Associates in Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- 'Financing and Related Services' is the only main business segment and 'Property Development & Construction' operations are less than 10% of the total revenue. Further there is a single geographical segment. Hence, there is no requirement of segment reporting for the company as per Accounting Standard-17 (Segment Reporting).
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The Company is having one Associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which could not be completed and hence same has not been considered for consolidation purpose.
- The Board of Directors of the Company at its meeting held on 3rd May, 2014 has allotted 12,12,37,929 equity shares of ₹ 5/- each at a price of ₹ 9/- per equity share (including premium of ₹ 4/-) for an amount aggregating to ₹ 10,911.41 lakhs to the successful applicants who subscribed to the Rights Issue of the Company in the ratio of 9 (Nine) fully paid up equity shares of ₹ 5/- each for every 5 (Five) fully paid up equity shares of ₹ 5/- held by the equity shareholders on the record date i.e. March 19, 2014. Consequently to the aforesaid allotment, the paid up Equity Share capital of the Company stands increased from ₹ 34,50,02,000/- (comprising of 6,90,00,400 fully paid up equity shares of ₹ 5/- each) to ₹ 95,11,91,645/- (comprising of 19,02,38,329 fully paid up equity shares of ₹ 5/- each).
- Company's standalone financial information is as below:

Particulars	Accounting Year ended	
	31-Mar-14 (Audited)	31-Mar-13 (Audited)
Turnover	1,344	7,652
Profit Before Tax	85	268
Profit After Tax	74	200

- Figures pertaining to the previous year have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year.

For **GOLDEN GOENKA FINCORP LIMITED**

Sd/-

Place : Kolkata  
Date : 30.05.2014

CA G L Goenka  
Chairman & Managing Director

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014****PART I**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
1.	Income					
	(a) Income From Operations	361	351	572	1,318	7,617
	(b) Other Operating Income	1	2	-	3	6
	<b>Total Income from Operations</b>	<b>362</b>	<b>353</b>	<b>572</b>	<b>1,321</b>	<b>7,623</b>
2.	Expenses					
	(a) Purchases of Stock-in-Trade	263	89	305	458	5,832
	(b) Changes in Stock-in-Trade	(60)	(35)	182	13	597
	(c) Employee Benefits Expense	15	13	14	57	72
	(d) Operating and Other expenses	19	11	30	50	125
	(e) Provision for Non-Performing Assets	(1)	15	3	20	3
	(f) Contingent Provisions against Standard Assets	-	(2)	(2)	(4)	9
	(g) Depreciation/ Amortisation	4	4	2	15	4
	<b>Total Expenses</b>	<b>240</b>	<b>95</b>	<b>534</b>	<b>609</b>	<b>6,642</b>
3.	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	122	258	38	712	981
4.	Other Income	7	4	4	23	29
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	129	262	42	735	1,010
6.	Finance Costs	158	163	162	650	742
7.	Profit/ (Loss) from ordinary activities but before exceptional items (5-6)	(29)	99	(120)	85	268
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before Tax (7-8)	(29)	99	(120)	85	268
10.	Current tax expense	(8)	21	(42)	11	68
11.	Income Tax in respect of earlier years	-	-	(1)	-	-
12.	Net Profit/(Loss) from ordinary activities after Tax (9-10-11)	(21)	78	(77)	74	200
13.	Extraordinary Items	-	-	-	-	-
14.	Net Profit/ (Loss) for the Period/Year (12-13)	(21)	78	(77)	74	200
15.	Paid-up Equity Share Capital (Face Value ₹ 5/- each)	3,450	3,450	3,275	3,450	3,275
16.	Reserves excluding Revaluation Reserves				6,502	5,953
17.	Earnings Per Share- (₹)					
	(a) Basic	(0.03*)	0.08*	(0.12*)	0.11	0.42
	(b) Diluted	(0.03*)	0.08*	(0.11*)	0.11	0.39

**PART II****A. Particulars of Shareholding**

1.	Public Shareholding					
	- Number of shares	28,304,606	28,304,606	29,103,270	28,304,606	29,103,270
	- Percentage of shareholding (%)	41.02%	41.02%	44.43%	41.02%	44.43%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- % of Shares (to total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- % of Shares (to total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	40,695,794	40,695,794	36,397,130	40,695,794	36,397,130
	- % of Shares (to total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of Shares (to total share capital of the Company)	58.98%	58.98%	55.57%	58.98%	55.57%

**B. Investor Complaints**

- Pending at the beginning of the quarter	Nil
- Received during the quarter	2
- Disposed of during the quarter	2
- Remaining unresolved at the end of the quarter	Nil

\*Not Annualised

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	31-Mar-14 (Audited)	31-Mar-13 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a) Share Capital	3,450	3,275
(b) Reserves and Surplus	6,502	5,953
Sub-total - Shareholders' Funds	9,952	9,228
2. Non-Current Liabilities		
(a) Long-Term Borrowings	5,007	5,016
(b) Other Long-Term Liabilities	103	53
(c) Long-Term Provisions	43	27
Sub-total - Non-Current Liabilities	5,153	5,096
3. Current Liabilities		
(a) Short-Term Borrowings	-	700
(b) Other Current Liabilities	403	365
(c) Short-Term Provisions	-	-
Sub-total - Current Liabilities	403	1,065
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>15,508</b>	<b>15,389</b>
<b>B. ASSETS</b>		
1. Non-Current Assets		
(a) Fixed Assets	54	69
(b) Non-Current Investments	4,079	1,871
(c) Deferred Tax Assets (Net)	5	2
(d) Long-Term Loans and Advances	2,652	1,647
(e) Other Non-Current Assets	745	1,795
Sub-total - Non-Current Assets	7,535	5,384
2. Current Assets		
(a) Current Investments	-	-
(b) Stock-in-Trade	411	424
(c) Trade Receivables	500	12
(d) Cash and Cash Equivalents	359	125
(e) Short-Term Loans and Advances	4,321	5,212
(f) Other Current Assets	2,382	4,232
Sub-total - Current Assets	7,973	10,005
<b>TOTAL -ASSETS</b>	<b>15,508</b>	<b>15,389</b>

**Notes :**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2014.
- The above results for the year ended 31st March, 2014 and 31st March, 2013 have been audited by the Joint Statutory Auditors of the Company.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The Board of Directors of the Company at its meeting held on 3rd May, 2014 has allotted 12,12,37,929 equity shares of ₹ 5/- each at a price of ₹ 9/- per equity share (including premium of ₹ 4/- ) for an amount aggregating to ₹ 10,911.41 lakhs to the successful applicants who subscribed to the Rights Issue of the Company in the ratio of 9 (Nine) fully paid up equity shares of ₹ 5/- each for every 5 (Five) fully paid up equity shares of ₹ 5/- held by the equity shareholders on the record date i.e. March 19, 2014. Consequent to the aforesaid allotment, the paid up Equity Share capital of the Company stands increased from ₹34,50,02,000/- (comprising of 6,90,00,400 fully paid up equity shares of ₹ 5/- each) to ₹ 95,11,91,645/- (comprising of 19,02,38,329 fully paid up equity shares of ₹ 5/- each).
- Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

For **GOLDEN GOENKA FINCORP LIMITED**

Sd/-

Place : Kolkata  
Date : 30.05.2014CA G L Goenka  
Chairman & Managing Director