

B. Nath & Ca.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the U.Y. Fincorp Limited for the quarter and six months ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
U.Y. Fincorp Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of U.Y. Fincorp Limited (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 06, 2023. Our responsibility is to issue a conclusion on the financial results based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We draw attention to Note no 4 of the standalone financial statement, that the Company had in earlier years made investment in associate company namely Purple Advertising Services Private Limited 25,00,000 equity shares of Rs. 10 each amounting to Rs. 900 Lacs. The said company has gone into liquidation. The Company during the quarter and six months ended September 30, 2023 has made an impairment of said investments amounting to Rs. 900 lacs. Further, in absence of the financial statements of associate company M/s Purple Advertising Services Private Limited for the quarter and six months ended September 30, 2023, the results of the same has not been consolidated as per IND AS 28 on "Investment in Associates and Joint Ventures" in Consolidated Financial results. Our opinion is not modified in respect of said matter.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

Kolkata Sp

For B Nath & Co Chartered Accountants Firm Registration No: 303054E

Gaurav More

Partner Membership No.:306466

UDIN- 23306466 BG SAMJ 6076

Place: Kolkata

Date: November 06, 2023

## U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377 Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata-700 001

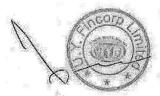
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## STATEMENT OF STANDALONE INAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED TO SEPTEMBER 1923

Revenue from operations   Reviewed   Revie	Particulars 20		Quarter ended			Half Year ended	
Reviewed		30-Sep-23 (Reviewed)	30-Jun-23 (Reviewed)	**************************************			Year ended 31-Mar-2;
(b) Sale of Shrees (c) Olher Operating Income 2,451,23 1,683,93 1,138,17 4,135,16 1,692,84 1,701			(ccc.renea)	(neviewed)	(KcAlemen)	(Reviewed)	(Audited)
(6) Sale of Sances (6) Ciber Operating Income 2,451,23 1,683,93 1,138,17 4,135 15 1,692 84 1,751 1,751 1,692 84 1,751 1,751 1,692 84 1,751 1,751 1,692 84 1,751 1,751 1,692 84 1,751 1,751 1,692 84 1,751 1,		451.22	207.22				
1,000   1,00	Sale of Shares	*		4 0 A CONTRACTOR OF THE REAL PROPERTY.	1000-100 DOMESTIC STATE OF THE PARTY OF THE		1,582
1. Collar Revenue (1-m) operations   2,909,98   2,073.51   1,527.83   4,983.29   2,484.77     11. Collar income (1-H)   7,362.21   33.59   37.85   7,395.81   69.92     12. Expenses:		1			Calculation and a second and a second	1,692.84	3,973
11,		Torontono con contrata de la contrata del contrata del contrata de la contrata del contrata de la contrata del contrata de la contrata del contrata de la contrata del contrata de la contrata del contrata del contrata de la contrata del					1
10,272,19   2,106.90   1,565.68   12,379,10   2,554.69     (a) Finance Costs     (b) Fees and Commission Expense   2.02   1.99   9,64   4.01   28,38     (e) Impairment of financial instruments   1,041,69   34.06   106,16   1,075,75   99,70     (e) Changes in Stock-in-Trade   2,126.75   1,430.71   1,147.61   3,557.46   1,687.21     (f) Employee Benefits Expense   141,19   13,40   (144,99)   154.59   33.33     (g) Depreciation and Amortization Expenses   4,13   4.05   5,13   8.18   10,002     (g) V. Total Expenses   30,99   31,18   24,17   62,17   42,07     (g) V. Proffit/Loss) before tax (III-IV)   6,895.65   563.05   390.33   7,458.70   601.92     (a) Current Tax   (b) Income Tax Adjustment   1,813.90   137.92   113,64   1,951.82   160.77     (b) Deferred Tax   (1) Current Tax   (2) Current Tax   (35,17)   (3,34)   (28,31)   (43,51)   (27,25)     (1) Come Tax Adjustment   (35,17)   (3,34)   (28,31)   (43,51)   (27,25)     (1) Come that will not be reclassified to Profit & Loss and its rolated income tax effects:- (1) Remeasurement of Defined Benefit Obligation   0,26   0,26   (0,06)   0,52   (0,13)     (a) Dasic   (a) Current Tax   (a) Current Tax   (b) Comprehensive Income for the period (VI-IV)   (1) Comprehensive Income for the period (VI-IV)   (27,25)   (3,11,18   433,73   304,94   5,550.91   468.27   (3,11)   (3,11)   (3,14)   (3,15)   (3,14)   (3,14)   (3,15)   (3,14)   (3,15)   (3,14)		200000000000000000000000000000000000000				2,484.77	5,557.
(a) Finance Costs (b) Fees and Commission Expense (c) Impulment of financial instruments (d) Purchases of Stock-in-Trade (e) Changes in Stock-in-Trade (f) C		***************************************	*************************	Accession and the second		69,92	151
(b) Fees and Commission Expense (c) Impulment of financial instruments (d) Purchases of Stock-in-Trade (e) Changes in Stock-in-Trade (e) Changes in Stock-in-Trade (f) Employee Benefits Expense (g) Depreciation and Amortization Expenses (g) Depreciation and Expenses (g) Depreciation and Amortization Expenses (g) Depreciation and Expenses (g) Depre		10,272,19	2,100.90	1,565.68	12,379.10	2,554.69	5,709,
1,041,69   34,06   106,16   1,075,75   99,70		2.02					
(d) Purchases of Stock-in-Trade   1,041,09   34,06   106,16   1,075,75   99,70	ecs and Commission Expense	2.02	1.99	9.64	4.01	28,38	32
Comparison of the contents of the period (V-V)   Contents of the period (V-V-V)   Contents of the period (V-V-V-V-V-V-V-V-V-V-V-V-V-V-V-V-V-V-V-	repairment of financial instruments	3.041.60		*			
141,19   13,40   (144,99)   154,59   33,33   29,77   28,46   27,63   58,24   52,06   16 Other expenses   4,13   4,05   5,13   8,18   10,02   10,000   1,000		Control Control Control Control Control				99.70	(21_
g) Depreciation and Amortization Expenses  29,77		\$12 PAGE 10 PA	CONTROL OF THE PARTY OF THE PAR	A	3,557 46	1,687 21	3,812
Solution	mployee Benefits Expense		200	5 T	154.59	33.33	250.
h) Other expenses:  (30.9) 31.18 24.17 62.17 42.07 7.   (42.07) 31.76.54 1.543.8.8 1.175.3.3 4.920.40 42.07 7.   (42.07) 42.07 7.   (42.07) 42.07 7.   (43.08) 43.18 24.17 62.17 42.07 7.   (43.08) 43.18 24.17 62.17 42.07 7.   (43.08) 43.18 24.17 62.17 42.07 7.   (43.08) 43.18 24.17 62.17 42.07 7.   (45.08) 45.08 56.65 563.05 390.33 7.458.70 601.92   (46.08) 45.08 56.08 563.05 390.33 7.458.70 601.92   (46.07) 46.07   (46.07) 46.07   (47.08) 43.19 41.08 4	repreciation and Amortization Expenses		20000	27.63	58.24	52.06	100.0
N. Total Expenses   30.99   31.18   24.17   62.17   42.07	ther expenses			5,13	8.18	10.02	20.4
V. Prefit/(Loss) before iax (HI-IV)  (a, Surrout Tax (b) Income Tax Adjustment (c) Deferred Tax (b) Income Tax Adjustment (c) Deferred Tax (d) Uniform Tax (d) Deferred Tax (d) Uniform Tax (e) Deferred Tax (d) Income Tax Adjustment (e) Deferred Tax (d) Deferred Tax (e) Deferred Tax (d) Deferred Tax (e) Deferred	otal Exponent			24,17	62,17	-	403.3
71. Tax expense:	ofit/(Luxx) before tax (III-IV)	***************************************		1,175,35	4,920,40		4,598
(a) Current Tax (b) Income Tix Adjustment (c) Deferred Tax (1, Profit/Case) for the period (V-VI) (11, Profit/Case) for the period (V-VI) (12, Profit/Case) for the period (V-VI) (13, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	l'ax expense:	6,895,65	563,05	390,33	7,458.70		1,110.8
(c) Peterred Tax  (II. Priffi/(Loss) for the period (VsV))  (III. Other Comprehensive Income (I) Remeasurement of Defined Benefit Obligation (I) Remeasurement of Defined Bene	Current Tax						441111
(a) The Print (Lass) for the period (V-VI)  (b) Deferred Tax  (11. Print (Lass) for the period (V-VI)  (11. Print (Lass) for the period (V-VI)  (12. State of the period (V-VI)  (13. A) (28.31) (43.51) (27.25)  (28.31) (43.51) (27.25)  (35.17) (8.34) (28.31) (43.51) (27.25)  (48.40) (48.40)  (5. State of the period (V-VI)  (6. State of the period (V-VI)  (7. State of the period (V-VIII)  (8. A) (28.31) (43.51) (27.25)  (9. A)	Income Tinx Adjustment	1,813,90	137,92	113.64	1,951.82	160.77	332.3
11. Other Comprehensive Income	Deferred Tax	*	3 × 3		4.1		3.12,2
One of the period of the period of the period (VIEVIII)   11.10   11	Profit/(Loss) for the period (VAVI)			(28,31)	(43,51)	(27.25)	3.7
) Items that will not be reclassified to Prolif & Loss and its related income tax effects: (1) Remeasurement of Defined Benefit Obligation (2) Not Loss on Fair Value Changes (2) Not Loss on Fair Value Changes (3) Control Comprehensive Income for the period (VIEVIII) (4) Earnings Per Equity Shure (EPS) (Face Value ₹ 5/- each) (5) Dasic	Other Comprehensive Income	5,116.93	433.47	305.00			774.5
(2) Net Less on Fair Value Changes (2) Net Less on Fair Value Changes (3) Total Comprehensive Income for the period (VIEVIII) (4) Earnings Per Equity Shure (EPS) (Face Value ₹ 5/- each) (5) Dasic	ms that will not be reclassified to Profit & Loss and its releast		- 3				114.5
(2) Not Loss on Fair Value Changes (0.06) 0.52 (0.13) C. Total Comprehensive Income for the period (VI)+VIII) 5.117.18 433.73 304.94 5.550.91 468.27 Dasic	Remeasurement of Defined Bounty Obligation						
C. Total Comprehensive Income for the period (\(\text{VIII}\) \\ Earnings Per Equity Shure (EPS) (Face Value ₹ 5/- each) \\ Dasic \(260\)	2 Net Loss on Fair Value Characs	0.26	0.26	(0,06)	0.52	(0.12)	in the
Parmings Per Equity Shure (EPS) (Face Value ₹ 5/- each)  Dasic  2.608	of Connection for Income Co. 4					(0.12)	1.03
Unaic	mines Per Ferrite Class (PRO) (P.	5,117,18	433,73	304 94	5.550.01	1/0.33	***************************************
2001	isic Control (DFS) (Pace Value ? 5/- cach)	- 100-100 Data (100 B)			-10.00.21	408.27	775.5
2.69* 0.23* 0.16* 2.92* 0.25*		2,69*	0.23*	0.16*	2.92*	2264	
Not Admiralised 2.69* 0.23* 0.16* 2.92* 0.25*		2.69*	100000000000000000000000000000000000000	2000 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100		0.41

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars		Asat	(Čin faik As at
		30-Sep-23	31-Mar-23
I ASSETS		(Unaudited)	(Audited)
f. Financial ussels			
(a) Cash and Cash Equivalents			
(b) Bank balance office than (a) above		721.22	9
(c) Trade Receivable		1.55	l î
(U) Loans	* See See See See See See See See See Se	1637	503,
(e) Investment		23,812.68	21,542,
(f) Other Financial Assets		1,851,03	3,488
2. Non-Financial Assets		930,06	1,324
(a) Inventorics			1,024
(b) Current Tax Assets (Not)	1 tal.	1,329.01	1,483,6
(c) Deferred Tux Assets (Net)			7,405,0
(d) Investment in Property		966,70	923
(c) Property, Plant and Equipment		11.89	11.8
(f) Other Non-Financial Assets		76.40	82.6
Total Assets		7.277.49	98.0
LIABILITIES AND EQUITY		36,978.03	29,468,7
Liabilities			29,400,
1. Pinancial Liabilities			
(a) Borrowings (other than debt securities)			
(b) Other Financial Liabilities		100,00	Luulla
2. Non-Financial Linbilities	1	23.93	100,0
(a) Current Tax Liabilities (Net)	1	25.75	114.1
(b) Provisions	·	1,878,84	a dilita del
(c) Other Non-Financial Liabilities		4,118.63	1.4
3. Equity	And the second s	5,39	3,943.0
(a) Equity Share capital	· · · · · · · · · · · · · · · · · · ·	7.53	9.7
(b) Other Equity		9,511,92	0.011.0
Total Liabilities and Equities	e e e e e e e e e e e e e e e e e e e	21,339,32	9,511,93
	taran da aran	36,978.03	15,788.41





		(₹ In La)
Particulars	Aslot	As at
	30-Sep-23	31-Mar-23
A. Cash flow from operating activities	(Unaudited)	[Audited]
Net Profit before extraordinary items and tax	1	
Adasment for	7,458,70	1,110
Depreciation/ Amortisation and Impairment	9.10	
Pirinance costs	8.18 4.01	20
Acturial Gain/ Loss on defined benefit obligation	0.52	32
Deemded Interest on Amortised Cost Operating profit before Working Capital Changes	171.651	
Opening proof scare working Capita Changes	7,399.76	(15)
AShisteric 6d		1,012
(Increase)/Decrease in Trade and other Receivables		
(Increase)/Decranse in Loans Assets	503,38	(503
(Increase)/Decrease in Other Bank Balances	(2,270,87)	(359
(Increase)/Decrease in Other Financial Assets		
(Increase)/Decrease in Inventories	394,31	(184)
(Increase)/Decrease in Other Non Financial Assets	134,59	250
Incrense/( Decrease) in Other Financial Linbilities	(7,178.81)	60.
Increase/( Decrease) in Provisions	(90,26)	5,
Increase/( Decrease) in Other Non l'inancial Liabilities	175,60	(22.
Cash Generated from / (used in) Operations	(916.36)	(301)
Direct Taxes Paid/Refund received	(7,1,1,0,4)	(160.
Aut. Campilla Campill	540.37	(169)
Net Cash Flow from/(used in) Operating Activities		Guya
	(375,99)	(330,0
Cash Flow from investing activities		
Proceeds from sale of investment		
Purchase of Property, Plant & Equipments	1,090,00	
Net Cash Flow from /(used in) Investing Activities	1,92	2,8
	1,091,92	2,8
Cosh Flow from Financing Activities		
Unance cost		48 2.
A Company of the Comp	(4.01)	(32.3
Net Cash Flow from /(used in) Financing Activities	(895)	
Increase / (Decrease) in Cash and Cash Equivalents	1,000	(32.3
the transfer (Decrease) in Cash and Cash Equivalents thand Cash Equivalents at the beginning of the year	711.92	(359.5)
th and Cash Equivalents at the end of the year	9.31	368.8
tes:	721,23	9,3

- The above Statement of Standalone Unaudited Financial Results for the quarter & half yearly ended 30th September, 2023 along with notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flower at 30th September, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 6th November, 2023.
- 2 Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3 The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33,33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose. The Associate company is under the process of liquidation. Considering the same the Company during the quarter and six months ended September 30, 2021 has made an impairment Rs. 900 Lacs on account of such investment.

3 The details of investor complaints for the quarter ended 30th September, 2023 are as below.

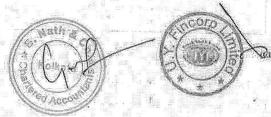
Investor County State	
Panting at the bandraign of the	Nos
	NIL.
	NII
	Alli
Remain untesolved at the end of the quarter	1XIID
-	Investor Complaints  Panding at the beginning of the quarter  Received during the quarter  Disposed-off during the quarter  Remain invessibility the and of the quarter

The above statement of Standalone Unaudited Financial Results for the quarter & Half year ended 30th September, 2023 is also available on the website of the Company [www.uyfincorp.com], The BSE Limited (www.bseindin.com) and The Calcula Stock Exchange Limited (www.cse-indin.com).

7 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.

For U. Y. Fincorp Limited

Place: Kolkata Date: 6th November, 2023



Udai Kothari isirman & Managing Director) (DIN:- 00284256)