

**U. Y. FINCORP LIMITED**  
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377  
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata: 700 001

Website: [www.uyfincorp.com](http://www.uyfincorp.com), Email for Investors: [contact@uyfincorp.com](mailto:contact@uyfincorp.com), Tel: +91 33 4607 4112

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30TH JUNE, 2023**

Particulars	Quarter ended			Year ended	
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	31-Mar-22
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
<b>Revenue from operations</b>					
(a) Interest Income	386.73	402.51	402.23	1,582.00	2,126.51
(b) Sale of Shares	1,683.93	1,000.68	554.67	3,973.59	6,237.38
(c) Other Operating Income	2.65	0.44	0.04	1.58	2.69
<b>I. Total Revenue from operations</b>	<b>2,073.31</b>	<b>1,403.63</b>	<b>956.94</b>	<b>5,557.17</b>	<b>8,366.58</b>
II. Other income	33.59	32.94	32.07	151.98	123.06
<b>III. Total Income (I-II)</b>	<b>2,106.90</b>	<b>1,436.57</b>	<b>989.01</b>	<b>5,709.16</b>	<b>8,489.64</b>
<b>Expenses:</b>					
(a) Finance Costs	1.99	1.97	18.74	32.37	112.00
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	34.06	(37.76)	(6.46)	(21.80)	1,400.08
(d) Purchases of Stock-in-Trade	1,430.71	997.58	539.60	3,812.45	7,952.92
(e) Changes in Stock-in-Trade	13.40	145.70	178.31	250.96	(1,733.75)
(f) Employee Benefits Expense	28.46	22.86	24.43	100.61	100.87
(g) Depreciation and Amortization Expenses	4.05	5.22	4.89	20.40	16.46
(h) Other expenses	31.18	125.37	17.90	403.30	215.78
<b>IV. Total Expenses</b>	<b>1,543.85</b>	<b>1,260.94</b>	<b>777.41</b>	<b>4,598.29</b>	<b>8,064.36</b>
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>563.05</b>	<b>175.63</b>	<b>211.60</b>	<b>1,110.86</b>	<b>425.28</b>
<b>VI. Tax expense:</b>					
(a) Current Tax	137.92	86.52	47.08	332.53	451.25
(b) Income Tax Adjustment	-	-	-	-	4.98
(c) Deferred Tax	(8.34)	9.45	1.06	3.79	(352.27)
<b>VII. Profit/(Loss) for the period (V-VI)</b>	<b>433.47</b>	<b>79.66</b>	<b>163.46</b>	<b>774.54</b>	<b>321.32</b>
<b>VIII. Other Comprehensive Income</b>					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	0.26	1.22	(0.06)	1.03	(0.25)
(2) Net Loss on Fair Value Changes	-	-	-	-	-
<b>IX. Total Comprehensive Income for the period (VII+VIII)</b>	<b>433.73</b>	<b>80.88</b>	<b>163.40</b>	<b>775.57</b>	<b>321.07</b>
<b>X. Earnings Per Equity Share (EPS) (Face Value ₹5/- each)</b>					
(1) Basic	0.23*	0.04*	0.09*	0.41	0.17
(2) Diluted	0.23*	0.04*	0.09*	0.41	0.17

\* Not Annualised

**Notes:**

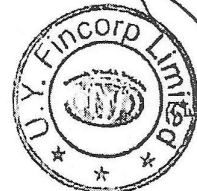
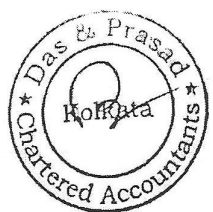
- The above Statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 9th August, 2023.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose. The Associate company is under the process of liquidation. The management is pursuing to get the correct valuation of said investment from liquidator of Associate company. Till such time no impairment has been booked in the current financial year by the company. Hence any material effect due to no booking of impairment cannot be ascertained presently.
- The Board of Directors of the Company at their meeting held on 18th July, 2022 had approved expansion of business operations into newer loan segments under the New Brand name "GrowU". Since GrowU has received positive response under its pilot project in the areas of lucknow and Kanpur, it is now inter alia expanding further into central and eastern Uttar Pradesh covering Prayagraj, Varanasi, Sonbhadra, Ayodhya, Deoria and Gorakhpur regions. The Company had also entered into various Business Correspondent Agreements for expansion of its business with Virat India MFI, Shatakshi MFI and Rahi MFI etc. The Company has also digitalized the onboarding disbursement process of small ticket sized Loan with the monthly run rate of approx Rs. 100 Lakhs with an interest rate ranging between 24-30% p.a.
- The details of investor complaints for the quarter ended 30th June, 2023 are as below:

Investor Complaints	
Pending at the beginning of the quarter	Nos
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2023 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udai Kothari  
Chairman & Managing Director  
(DIN:- 00284256)



Place : Kolkata  
Date : 9th August, 2023