

GOLDEN GOENKA FINCORP LIMITED (formerly Golden Securities Limited)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ In Lakh)

Particulars	Quarter ended			Accounting Year ended
	30-Jun-12 (Reviewed)	31-Mar-12 (Reviewed)	30-Jun-11 (Reviewed)	31-Mar-12 (Audited)
PART I				
1. Income				
(a) Income From Operations	3,723	7,645	399	9,574
(b) Other Operating Income	-	8	10	11
Total Income from Operations	3,723	7,653	409	9,585
2. Expenses				
(a) Purchases of Stock-for-Trade	3,370	7,353	885	9,849
(b) Changes in Stock-for-Trade	(21)	(219)	(492)	(702)
(c) Employee Benefits Expense	20	21	5	44
(d) Operating and Other expenses	17	50	13	86
(e) Contingent Provisions against Standard Assets	20	14	-	14
(f) Depreciation/ Amortisation	-	1	-	2
Total Expenses	3,406	7,220	411	9,293
3. Profit/ (Loss) from operations before Other Income, Finance Cost & Exceptional Items (1-2)	317	433	(2)	292
4. Other Income	4	2	2	16
5. Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	321	435	-	308
6. Finance Cost	177	133	-	191
7. Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	144	302	-	117
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	144	302	-	117
10. Current tax expenses	45	25	-	25
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	99	277	-	92
12. Extraordinary Items (net of expenses)	-	-	-	-
13. Net Profit/ (Loss) for the Period/Year (11-12)	99	277	-	92
14. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	1,700	1,700	1,700	1,700
15. Reserves excluding Revaluation Reserves	-	-	-	27
Earnings Per Share (EPS)				
16. Earnings per share- Basic (₹)	0.29 *	0.91*	0.00 *	0.30
17. Earnings per share- Diluted (₹)	0.14 *	0.91*	0.00 *	0.30
PART II				
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of shares	14,103,270	7,051,635	8,329,900	7,051,635
- Percentage of shareholding (%)	41.48%	41.48%	49.00%	41.48%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- % of shares (to total shareholding of Promoter and Promoter Group)	-	-	-	-
- % of shares (to total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	19,897,130	9,948,565	8,670,300	9,948,565
- % of shares (to total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- % of shares (to total share capital of the Company)	58.52%	58.52%	51.00%	58.52%
B. Investor Complaints				
- Pending at the end of beginning of the quarter	Nil			
- Received during the quarter	1			
- Disposed off during the quarter	1			
- Remaining unresolved at the end of the quarter	Nil			

*Not Annualised



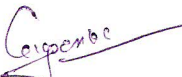
Notes:

- 1 The above unaudited financial results were reviewed by the audit committee at its meeting held on 25th July, 2012 and approved by the Board of Directors at their meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Joint Statutory Auditors, except for Quarter ended 30th June, 2011 where the results were reviewed by the then Sole Statutory Auditors.
- 2 Based on the risks and returns associated with business operations and in terms of Accounting Standard-17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006, the management of the Company till the last Quarter ended 31st March, 2012 was of the view that the Company is predominantly engaged in 'Trading' and 'Financing and Related Services' as primary reportable segments. However, during the Quarter ended 30th June, 2012, the management of the Company is of the view that 'Trading' and 'Financing and Related Services' falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- 3 Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- 4 Pursuant to the approval of the Shareholders vide resolution passed through postal ballot dated 24th March, 2012, the equity shares of par value of ₹ 10/- each were sub-divided into two equity shares of par value of ₹ 5/- each on record date of 4th May, 2012. Accordingly, authorised Equity Share Capital of the Company comprising of 7,00,00,000 Equity Shares of par value of ₹ 10/- each stands revised to 14,00,00,000 Equity Shares of par value of ₹ 5/- each.
- 5 Subsequent to the approval of the shareholders of the Company at Extraordinary General Meeting held on 23rd May, 2012, the Company has issued and allotted on 4th July, 2012 1,75,00,000 0% Optionally Convertible Debentures of par value of ₹.40/ each (OCD) aggregating to ₹ 7000 lakhs to the Promoters/Promoter Group and Non-Promoters on preferential basis. Each OCD, on exercise of conversion option, shall entitle the holder of OCD to apply for and get allotted two equity shares of par value of ₹ 5/-each fully paid up at any time within a period of eighteen months from the date of allotment. During the quarter ended 30th June, 2012, the Company received proceeds to the extent of ₹ 7000 lakhs pursuant to issuance and allotment of such OCD.
- 6 During the quarter ended 30th June, 2012, the Company acquired 33.67 % shareholding in Sanjibani Barter Private Limited (SBPL) and hence SBPL has become an Associate Company w.e.f 29th June, 2012 .
- 7 The Board in the meeting held on 4th July, 2012 declared an interim dividend at the rate of 4% (₹ 0.20 per share of par value of ₹ 5/- each) to be paid out of the profits of the Company for the financial year 2012-13.
- 8 Figures of the quarter ended 31st March, 2012 are the balancing figures in respect of full financial year (2011-12) and the published year to date figures upto the third quarter of the relevant Financial Year (2011-12).
- 9 Figures pertaining for the previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.

Place : Kolkata
Date : 25th July, 2012

For Golden Goenka Fincorp Limited




CA G.L. Goenka

Chairman & Managing Director

